

Weekly Contract Signed Report

Manhattan Apartments

WEEK ENDING JULY 9, 2022

Number of Signed Contracts



- Signed contracts fell 22% last week, due in part to the Independence Day holiday. Contracts were 27% lower than a year ago.
- Resale deals were down 21% from the prior week, while new developments fell 24%.
- All price ranges experienced a sharp decline in contracts last week, led by a 50% drop for apartments in the \$3 million to \$5 million range.
- With a 7% increase in signed contracts, Midtown was the only market area to post a gain last week.

Number of Contracts

Week Ending	7/9/2022	7/2/2022	Weekly Change	7/10/2021	Yearly Change
Resale	154	196	-21%	216	-29%
New Development	25	33	-24%	28	-11%
Condos	75	96	-22%	122	-39%
Co-ops	104	133	-22%	122	-15%
Less than \$1 million	90	103	-13%	116	-22%
\$1 million - \$2 million	48	58	-17%	61	-21%
\$2 million - \$3 million	21	36	-42%	30	-30%
\$3 million - \$5 million	8	16	-50%	20	-60%
Greater than \$5 million	12	16	-25%	17	-29%
East Side	41	53	-23%	51	-20%
West Side	29	47	-38%	49	-41%
Midtown	32	30	7%	42	-24%
14th - 34th Street	19	35	-46%	37	-49%
South of 14th Street	45	46	-2%	49	-8%
Upper Manhattan	13	18	-28%	16	-19%

Average Asking Price

Week Ending	7/9/2022	7/2/2022	Weekly Change	7/10/2021	Yearly Change
Resale	\$1,519,862	\$1,638,614	-7%	\$1,721,463	-12%
New Development	\$2,464,800	\$3,584,242	-31%	\$4,600,045	-46%
Condos	\$2,054,249	\$2,798,286	-27%	\$2,911,773	-29%
Co-ops	\$1,361,635	\$1,284,307	6%	\$1,191,812	14%
Less than \$1 million	\$651,321	\$660,517	-1%	\$668,938	-3%
\$1 million - \$2 million	\$1,414,915	\$1,462,431	-3%	\$1,464,502	-3%
\$2 million - \$3 million	\$2,475,186	\$2,531,917	-2%	\$2,568,766	-4%
\$3 million - \$5 million	\$3,698,125	\$3,958,438	-7%	\$3,751,450	-1%
Greater than \$5 million	\$7,298,333	\$8,256,875	-12%	\$10,683,176	-32%
East Side	\$1,911,873	\$1,363,443	40%	\$1,987,314	-4%
West Side	\$1,822,410	\$2,269,723	-20%	\$1,924,481	-5%
Midtown	\$887,719	\$1,918,697	-54%	\$1,677,393	-47%
14th - 34th Street	\$1,710,105	\$2,460,828	-31%	\$2,230,324	-23%
South of 14th Street	\$2,083,156	\$2,250,913	-7%	\$2,811,148	-26%
Upper Manhattan	\$753,923	\$737,606	2%	\$891,625	-15%

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Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.