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Weekly Contract Signed Report

MASTERY 150 OF THE CRAFT

Manhattan Apartments

WEEK ENDING JUNE 3, 2023

Number of Signed Contracts



- The number of signed contracts fell 20% last week, and was 25% lower than a year ago.
- Resale contracts were down 23% from the prior week, while new developments ticked down 3%.
- Apartments priced over $5 million were the only price category without a decline in signed contracts from the week before.
- Upper Manhattan was the only market area to post an increase in contracts last week.

Number of Contracts

Week Ending	6/3/2023	5/27/2023	Weekly Change	6/4/2022	Yearly Change
Resale	154	199	-23%	228	-32%
New Development	32	33	-3%	21	52%
Condos	81	103	-21%	105	-23%
Co-ops	105	129	-19%	144	-27%
Less than $1 million	79	99	-20%	121	-35%
$1 million - $2 million	43	52	-17%	65	-34%
$2 million - $3 million	26	33	-21%	23	13%
$3 million - $5 million	15	25	-40%	22	-32%
Greater than $5 million	23	23	0%	18	28%
East Side	39	54	-28%	43	-9%
West Side	35	45	-22%	52	-33%
Midtown	28	42	-33%	54	-48%
14th - 34th Street	30	36	-17%	28	7%
South of 14th Street	34	42	-19%	57	-40%
Upper Manhattan	20	13	54%	15	33%

Average Asking Price

Week Ending	6/3/2023	5/27/2023	Weekly Change	6/4/2022	Yearly Change
Resale	$2,126,143	$1,923,162	11%	$1,739,353	22%
New Development	$3,533,344	$5,064,848	-30%	$3,325,678	6%
Condos	$2,884,346	$3,473,950	-17%	$2,777,366	4%
Co-ops	$1,970,104	$1,488,624	32%	$1,213,808	62%
Less than $1 million	$632,442	$652,642	-3%	$652,122	-3%
$1 million - $2 million	$1,411,442	$1,425,500	-1%	$1,479,256	-5%
$2 million - $3 million	$2,540,731	$2,538,455	0%	$2,503,657	1%
$3 million - $5 million	$4,047,600	$3,891,992	4%	$3,662,692	11%
Greater than $5 million	$8,828,913	$10,001,870	-12%	$8,510,556	4%
East Side	$3,355,436	$3,489,348	-4%	$1,953,198	72%
West Side	$2,163,741	$1,882,111	15%	$1,792,836	21%
Midtown	$2,441,571	$2,380,750	3%	$970,711	152%
14th - 34th Street	$1,883,533	$1,731,500	9%	$1,760,023	7%
South of 14th Street	$2,740,529	$2,516,762	9%	$3,076,944	-11%
Upper Manhattan	$792,600	$669,231	18%	$807,460	-2%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

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