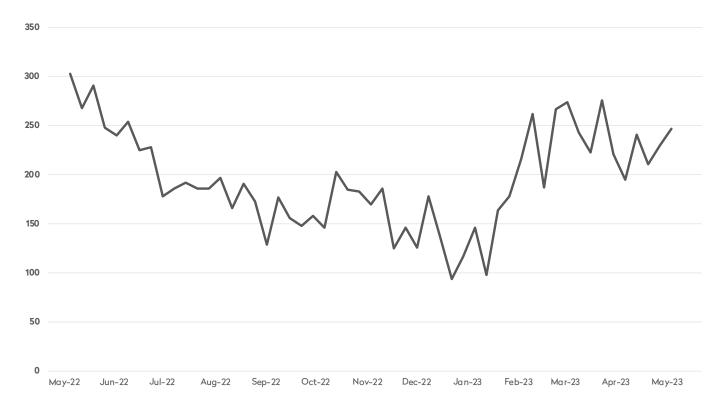
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Weekly Contract Signed Report



Manhattan Apartments
WEEK ENDING MAY 13, 2023

Number of Signed Contracts



- The number of signed contracts rose for the second straight week, but remained 18% lower than a year ago.
- Resale contracts were 3% higher than the prior week, while new development deals jumped 35%.
- The only price category with a decline in activity last week was apartments priced under \$1 million.
- Upper Manhattan was the only market area with fewer signed contracts than the week before.

Number of Contracts

5/13/2023	5/6/2023	Weekly Change	5/14/2022	Yearly Change
205	199	3%	260	-21%
42	31	35%	43	-2%
407		4/0/	445	2/0/
				-26%
140	138	1%	158	-11%
104	110	-5%	130	-20%
61	54	13%	84	-27%
35	29	21%	38	-8%
25	15	67%	29	-14%
22	22	0%	22	0%
57	52	10%	71	-20%
53	53	0%	65	-18%
42	41	2%	39	8%
36	18	100%	42	-14%
49	49	0%	66	-26%
10	17	-41%	20	-50%
	205 42 107 140 104 61 35 25 22 57 53 42 36 49	205 199 42 31 107 92 140 138 104 110 61 54 35 29 25 15 22 22 57 52 53 53 42 41 36 18 49 49	205 199 3% 42 31 35% 107 92 16% 140 138 1% 104 110 -5% 61 54 13% 35 29 21% 25 15 67% 22 22 0% 57 52 10% 53 53 0% 42 41 2% 36 18 100% 49 49 0%	205 199 3% 260 42 31 35% 43 107 92 16% 145 140 138 1% 158 104 110 -5% 130 61 54 13% 84 35 29 21% 38 25 15 67% 29 22 22 0% 22 57 52 10% 71 53 53 0% 65 42 41 2% 39 36 18 100% 42 49 49 0% 66

Average Asking Price

Week Ending	5/13/2023	5/6/2023	Weekly Change	5/14/2022	Yearly Change
Resale	\$1,882,146	\$1,902,497	-1%	\$1,725,006	9%
New Development	\$4,169,024	\$3,573,064	17%	\$4,178,698	0%
Condos	\$3,536,271	\$2,879,565	23%	\$2,806,092	26%
Co-ops	\$1,303,985	\$1,626,390	-20%	\$1,400,647	-7%
Less than \$1 million	\$624,042	\$685,172	-9%	\$663,856	-6%
\$1 million - \$2 million	\$1,532,270	\$1,486,593	3%	\$1,452,226	6%
\$2 million - \$3 million	\$2,505,314	\$2,563,138	-2%	\$2,486,836	1%
\$3 million - \$5 million	\$4,045,760	\$4,004,733	1%	\$4,131,466	-2%
Greater than \$5 million	\$9,715,455	\$9,059,773	7%	\$9,344,773	4%
East Side	\$2,164,089	\$1,995,384	8%	\$2,200,555	-2%
West Side	\$2,911,534	\$2,419,019	20%	\$2,417,538	20%
Midtown	\$2,221,464	\$1,390,461	60%	\$1,185,718	87%
14th - 34th Street	\$2,015,083	\$2,454,500	-18%	\$2,263,262	-11%
South of 14th Street	\$2,254,102	\$2,881,653	-22%	\$2,276,958	-1%
Upper Manhattan	\$697,900	\$882,529	-21%	\$1,161,345	-40%

Data is sourced from the REBNY RLS, and is subject to revision. While information is believed true, no guaranty is made of accuracy.

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