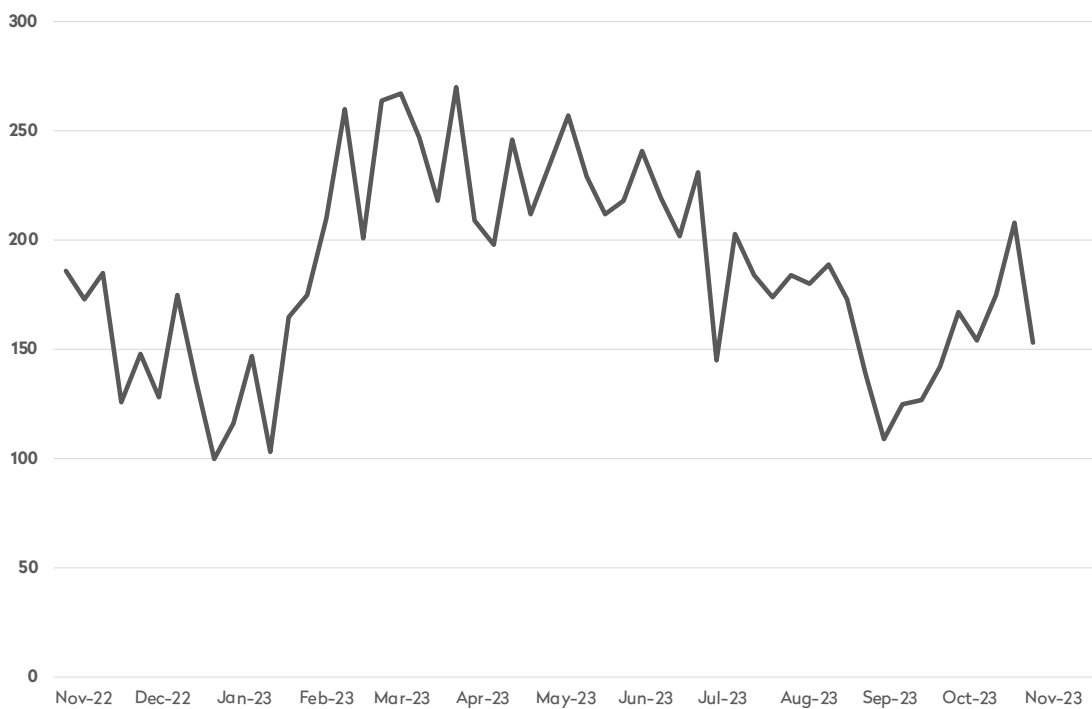


Nov 4

2023 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 26% last week, and was 18% lower than a year ago.
- Resale contracts were 32% below the prior week, while new developments rose 62%.
- Apartments priced over \$5 million were the only price category to post an increase in contracts last week.
- All market areas had fewer signed contracts than the week before, led by a 47% decline in Upper Manhattan.

CONTRACT SIGNED



NUMBER OF CONTRACTS

WEEK ENDING	11/4/2023	10/28/2023	WEEKLY CHANGE	11/5/2022	YEARLY CHANGE
Resale	132	195	-32%	167	-21%
New Development	21	13	62%	19	11%
Condos	66	73	-10%	68	-3%
Co-ops	87	135	-36%	118	-26%
Less than \$1 million	66	107	-38%	86	-23%
\$1 million - \$2 million	42	57	-26%	54	-22%
\$2 million - \$3 million	16	21	-24%	22	-27%
\$3 million - \$5 million	15	15	0%	18	-17%
Greater than \$5 million	14	8	75%	6	133%
East Side	41	54	-24%	54	-24%
West Side	23	34	-32%	31	-26%
Midtown	30	45	-33%	40	-25%
14th - 34th Street	17	21	-19%	17	0%
South of 14th Street	33	37	-11%	35	-6%
Upper Manhattan	9	17	-47%	9	0%

AVERAGE ASKING PRICE

WEEK ENDING	11/4/2023	10/28/2023	WEEKLY CHANGE	11/5/2022	YEARLY CHANGE
Resale	\$1,860,980	\$1,596,345	17%	\$1,469,473	27%
New Development	\$4,633,117	\$2,632,692	76%	\$7,213,105	-36%
Condos	\$2,708,590	\$2,424,007	12%	\$3,673,801	-26%
Co-ops	\$1,887,102	\$1,248,591	51%	\$1,124,004	68%
Less than \$1 million	\$649,673	\$632,624	3%	\$634,727	2%
\$1 million - \$2 million	\$1,501,356	\$1,431,026	5%	\$1,515,037	-1%
\$2 million - \$3 million	\$2,515,875	\$2,424,952	4%	\$2,382,727	6%
\$3 million - \$5 million	\$4,003,033	\$3,494,267	15%	\$3,896,250	3%
Greater than \$5 million	\$9,765,000	\$11,614,375	-16%	\$20,583,333	-53%
East Side	\$2,700,607	\$1,601,231	69%	\$1,460,444	85%
West Side	\$1,489,435	\$2,239,453	-33%	\$1,356,355	10%
Midtown	\$2,185,150	\$1,115,942	96%	\$2,995,638	-27%
14th - 34th Street	\$1,872,888	\$1,503,048	25%	\$2,592,000	-28%
South of 14th Street	\$2,877,162	\$2,326,838	24%	\$2,622,357	10%
Upper Manhattan	\$624,778	\$884,118	-29%	\$652,000	-4%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending November 4, 2023