

# Weekly Contract Signed Report

**Manhattan Apartments**

WEEK ENDING JANUARY 28, 2023

## Number of Signed Contracts



- Contract activity surged 37% last week to its highest level in six weeks. Signed contracts were 29% lower than a year ago.
- Contracts rose 41% for resale and 17% for new development apartments from the week before.
- The only price category without an increase in deals last week was over \$5 million, which was unchanged from the week prior.
- All market areas had more contracts than the week before, led by big increases on the East Side and in Midtown.

## Number of Contracts

Week Ending	1/28/2023	1/21/2023	Weekly Change	1/29/2022	Yearly Change
Resale	166	118	41%	219	-24%
New Development	27	23	17%	53	-49%
Condos	71	51	39%	132	-46%
Co-ops	122	90	36%	140	-13%
Less than \$1 million	91	69	32%	102	-11%
\$1 million - \$2 million	52	35	49%	82	-37%
\$2 million - \$3 million	23	17	35%	37	-38%
\$3 million - \$5 million	16	9	78%	22	-27%
Greater than \$5 million	11	11	0%	29	-62%
East Side	45	24	88%	41	10%
West Side	33	27	22%	48	-31%
Midtown	36	20	80%	40	-10%
14th - 34th Street	22	20	10%	52	-58%
South of 14th Street	38	35	9%	73	-48%
Upper Manhattan	19	15	27%	18	6%

## Average Asking Price

Week Ending	1/28/2023	1/21/2023	Weekly Change	1/29/2022	Yearly Change
Resale	\$1,588,861	\$1,831,695	-13%	\$2,253,730	-30%
New Development	\$3,212,185	\$5,708,011	-44%	\$3,664,503	-12%
Condos	\$2,388,773	\$3,706,279	-36%	\$3,591,398	-33%
Co-ops	\$1,482,598	\$1,760,044	-16%	\$1,526,578	-3%
Less than \$1 million	\$647,460	\$638,790	1%	\$623,999	4%
\$1 million - \$2 million	\$1,458,654	\$1,447,329	1%	\$1,522,712	-4%
\$2 million - \$3 million	\$2,452,913	\$2,441,074	0%	\$2,480,117	-1%
\$3 million - \$5 million	\$3,844,000	\$3,922,000	-2%	\$3,739,172	3%
Greater than \$5 million	\$9,279,000	\$17,089,500	-46%	\$11,215,483	-17%
East Side	\$2,252,986	\$3,965,562	-43%	\$2,708,656	-17%
West Side	\$2,300,939	\$1,543,741	49%	\$2,728,988	-16%
Midtown	\$1,374,806	\$4,578,050	-70%	\$2,563,413	-46%
14th - 34th Street	\$1,497,364	\$2,230,750	-33%	\$2,152,157	-30%
South of 14th Street	\$1,806,013	\$1,600,650	13%	\$2,956,280	-39%
Upper Manhattan	\$1,163,211	\$1,224,733	-5%	\$860,111	35%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending January 28, 2023