FIRST QUARTER 2022
Residential Market Report

Queens

BHS THE Craft of Research
Both the average and median apartment prices posted double-digit increases compared to a year ago.

The number of closings was 8% lower than 2021's first quarter.
Astoria Apartments
Queens

The average apartment price of $594,224 was 3% higher than the first quarter of 2021.

There were 33% more closings than a year ago.
Astoria 1-3 Family Houses
Queens

The average price climbed 11% over the past year to $1,330,029.

Closings rose over 40% from 2021’s first quarter.

Average and Median Sales Price

Number of Sales
At $403,195, the average apartment price was slightly lower than a year ago.

There were 21% more reported closings than 2021’s comparable period.
FIRST QUARTER 2022

Forest Hills 1-3 Family Houses
Queens

Both the average and median price were 13% higher than during 2021’s first quarter.

There were 7% fewer closings than a year ago.

Average and Median Sales Price

Number of Sales
Rego Park Apartments
Queens

The average apartment price remained virtually unchanged over the past year.

There were 12% more reported closings than during the first quarter of 2021.
FIRST QUARTER 2022

Rego Park 1-3 Family Houses
Queens

Prices averaged $1,081,474 in the first quarter, a 6% improvement compared to a year ago.

The number of closings was unchanged from a year ago.

Average and Median Sales Price

Number of Sales
The average price of $303,684 was slightly above last year’s level.

Closings rose sharply compared to a year ago.

**Average and Median Sales Price**

<table>
<thead>
<tr>
<th>1Q21</th>
<th>2Q21</th>
<th>3Q21</th>
<th>4Q21</th>
<th>1Q22</th>
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<tbody>
<tr>
<td>$301,410</td>
<td>$326,493</td>
<td>$294,804</td>
<td>$351,780</td>
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**Number of Sales**

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