

Q1

2024
RESIDENTIAL
MARKET
REPORT

RIVERDALE

Brown Harris Stevens THE *Craft* OF *Research*

FIRST QUARTER 2024

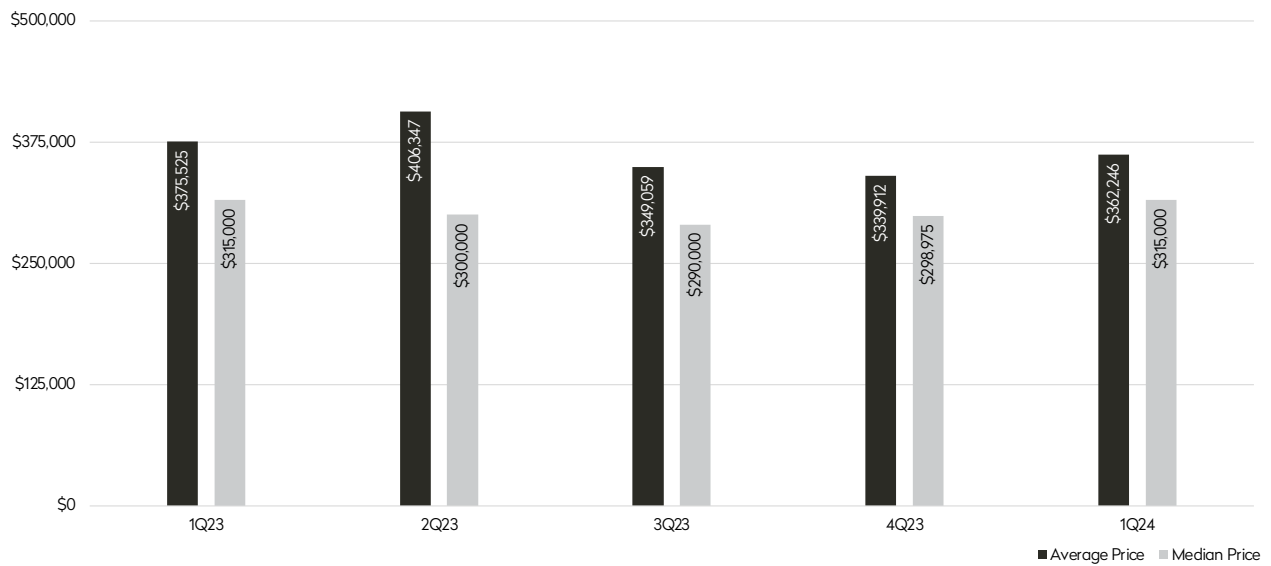
Riverdale Apartments

The average price for a Riverdale apartment fell 4% over the past year to \$362,246.

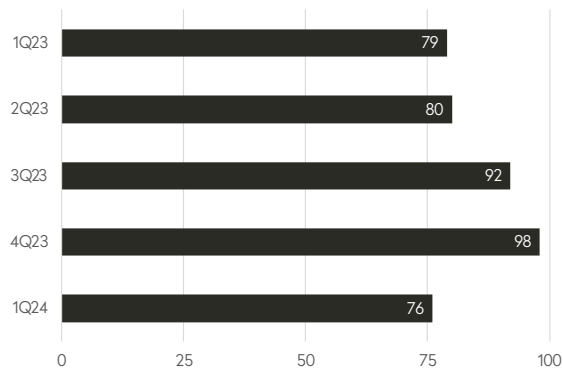
Closings were also down 4% compared to 2023's first quarter.



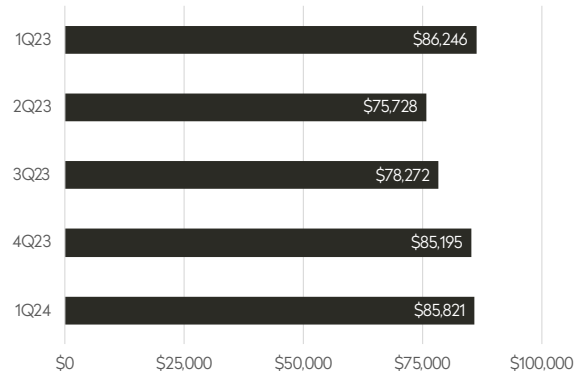
Average and Median Sales Prices



Number of Closings



Average Cooperative Price Per Room



FIRST QUARTER 2024

Riverdale

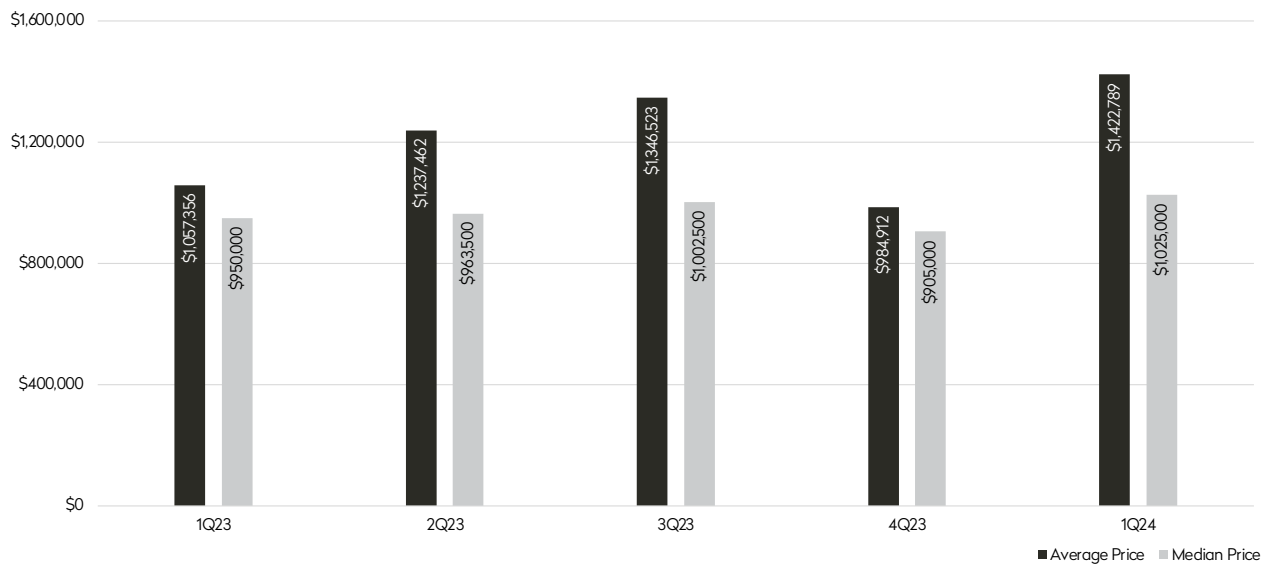
1-3 Family Houses

The median price for a 1-3 family home was 8% higher than a year ago, helped by a \$7 million closing that greatly inflated the average price.

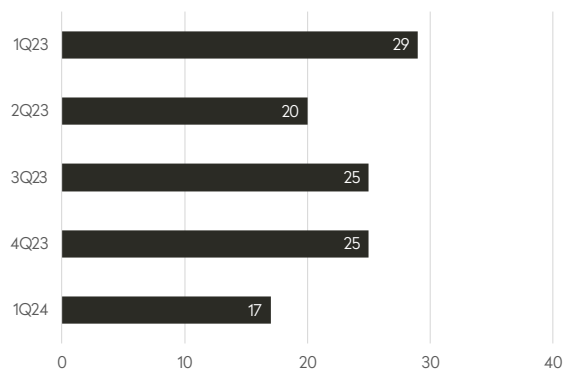
Closings were down sharply compared to 1Q23.



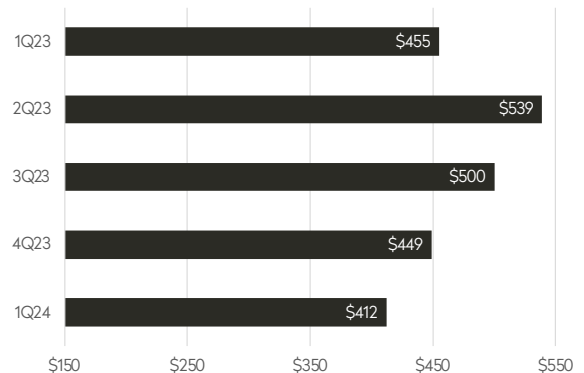
Average and Median Sales Prices



Number of Closings



Average Price Per Square Foot



Contact Us

FIRST QUARTER 2024

Residential Market Report

RIVERDALE

Riverdale

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BHS THE Craft OF Research

Prepared by Gregory Heym, Chief Economist, Brown Harris Stevens.

1Q24 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include sales recorded after our initial reports were released.

To enable a fair comparison, only sales both closed and recorded during each quarter are included in the number of closings charts.

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