

Q1

2024  
RESIDENTIAL  
MARKET  
REPORT

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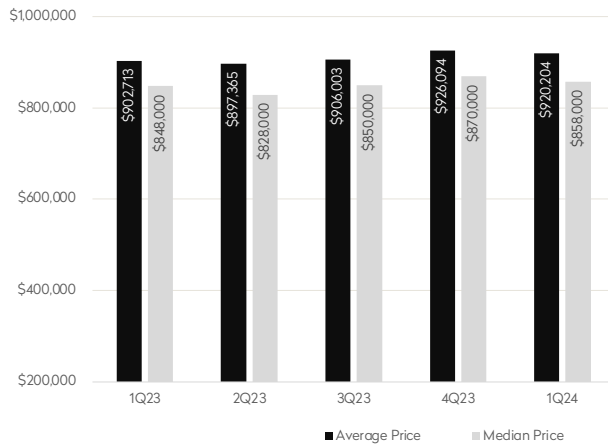
# All Queens

Sales of 1-3 family homes rose 4% over the past year, while the average price increased 2% to \$920,204.

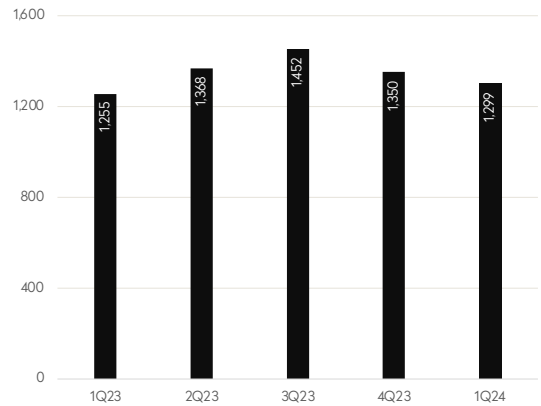
Apartment closings were 7% higher than 1Q23, with both the average and median prices posting modest increases.

## 1-3 FAMILY HOMES

Average and Median Sales Prices

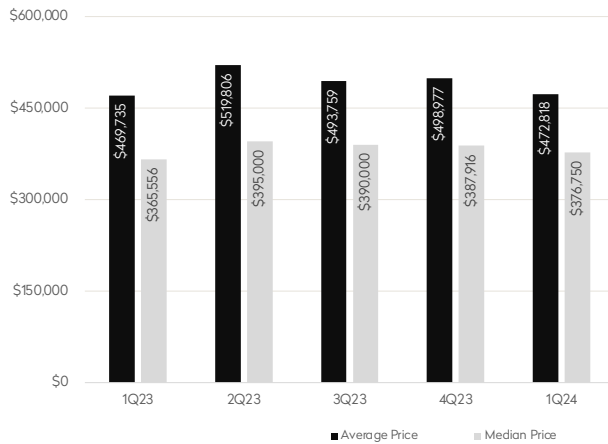


Number of Closings

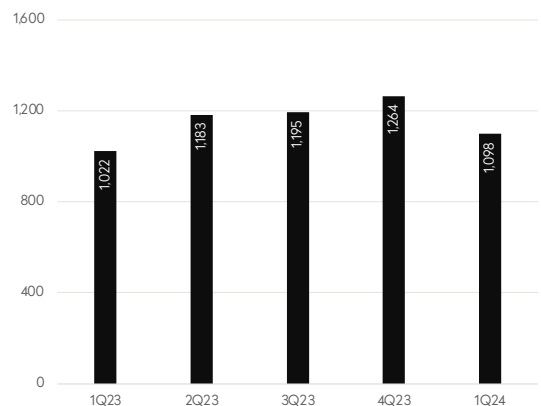


## APARTMENTS

Average and Median Sales Prices



Number of Closings



# Northwest Queens

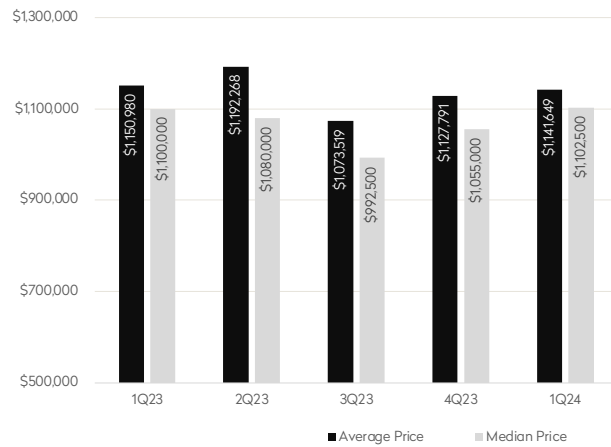
Astoria / Ditmars Steinway / East Elmhurst / Elmhurst / Hunters Point / Jackson Heights / Long Island City / Sunnyside / Woodside

The average 1-3 family home price ticked down 1% over the past year, while closings fell 6%.

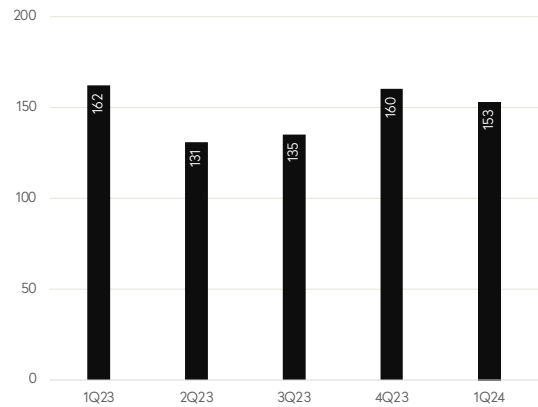
Apartment prices averaged 1% more than 2023's first quarter, with closings up 13%.

## 1-3 FAMILY HOMES

Average and Median Sales Prices

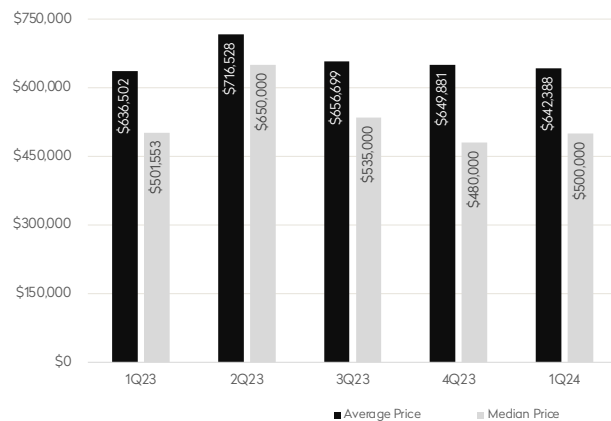


Number of Closings

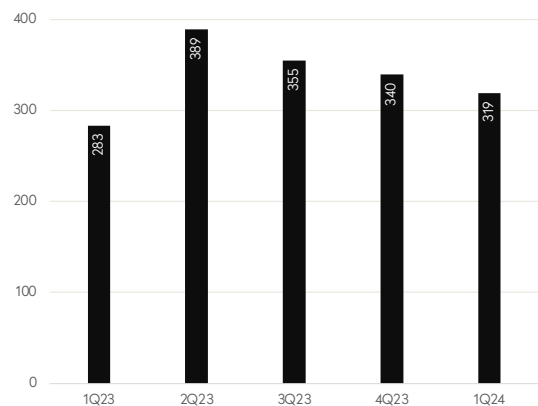


## APARTMENTS

Average and Median Sales Prices



Number of Closings



# Northeast Queens

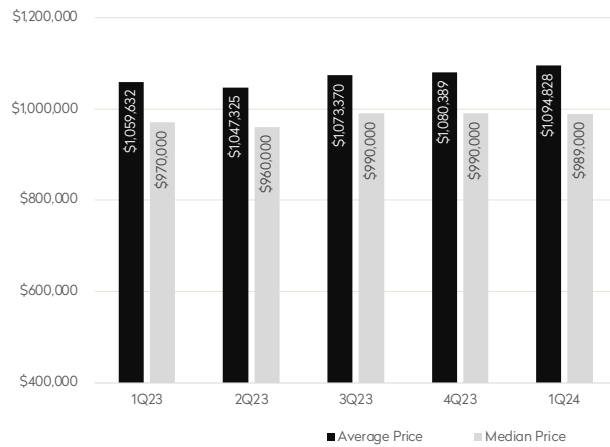
Bay Terrace / Bayside / Bellerose / College Point / Douglaston / Floral Park / Flushing / Little Neck / Whitestone

Both the average and median 1-3 family prices posted small increases compared to a year ago. The number of closings ticked up over the past year to 314.

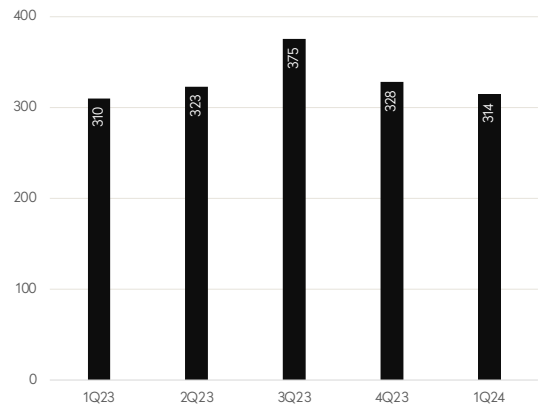
Apartment sales jumped 22% from 1Q23, while the average price fell 5%.

## 1-3 FAMILY HOMES

Average and Median Sales Prices

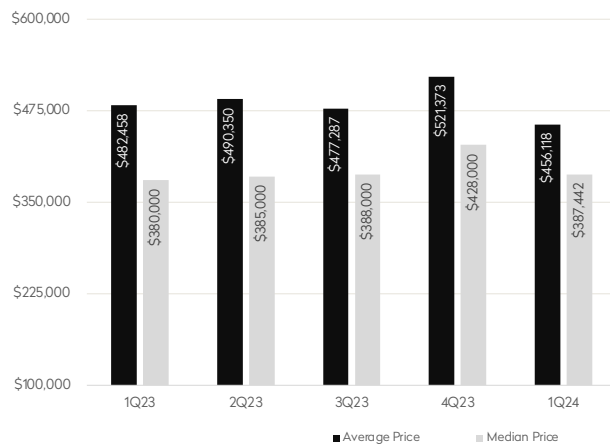


Number of Closings

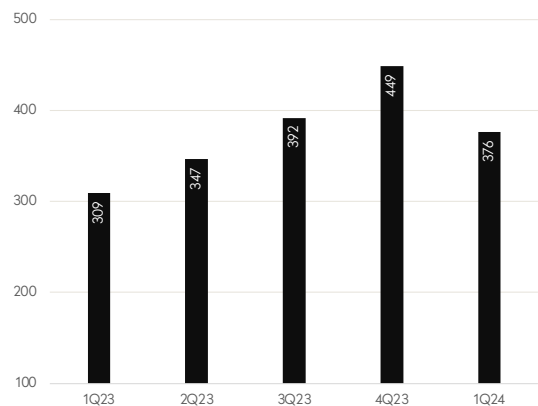


## APARTMENTS

Average and Median Sales Prices



Number of Closings



# Central Queens

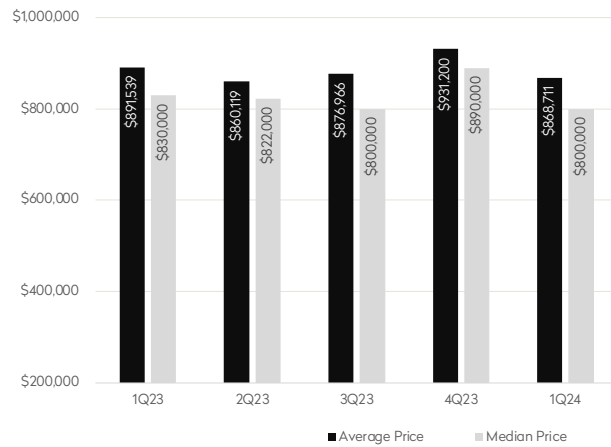
Briarwood / Corona / Forest Hills / Fresh Meadows / Glen Oaks / Jamaica / Jamaica Estates / Jamaica Hills / Kew Gardens / Kew Gardens Hills / Rego Park / Richmond Hill / Woodhaven

There were 16% more 1-3 family closings than a year ago, while the average price declined 3%.

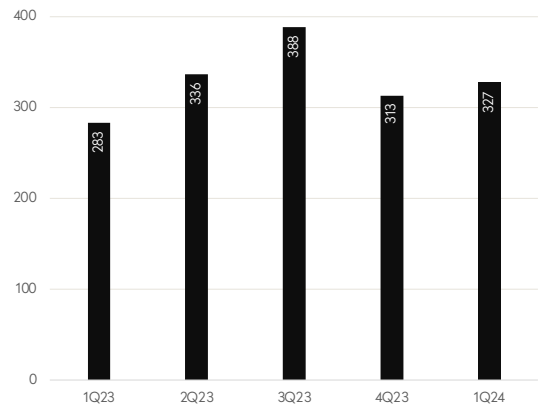
At \$348,551, the average apartment price was 3% above last year's level. Closings fell 8% from 1Q23 to 3Q7.

## 1-3 FAMILY HOMES

Average and Median Sales Prices

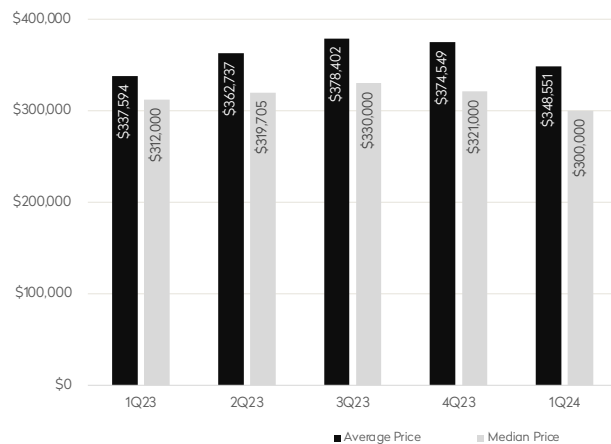


Number of Closings

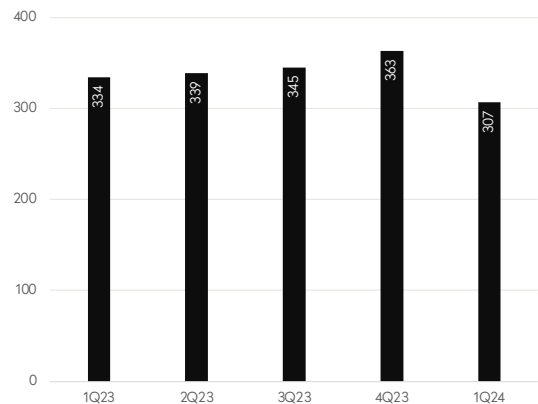


## APARTMENTS

Average and Median Sales Prices



Number of Closings



# Southwest Queens

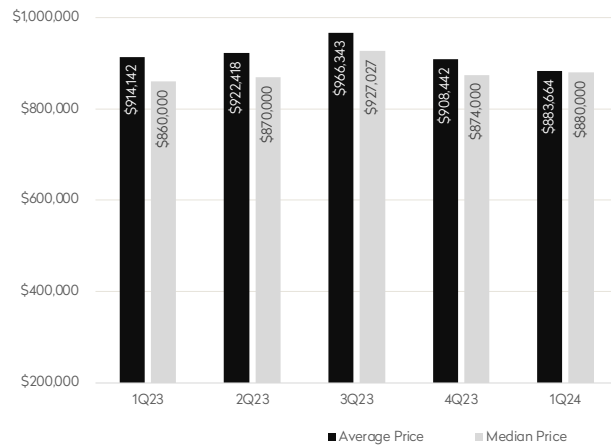
Forest Park / Glendale / Maspeth / Middle Village / Ridgewood

The average 1-3 family price was 3% lower than 2023's first quarter, with 3% fewer sales reported.

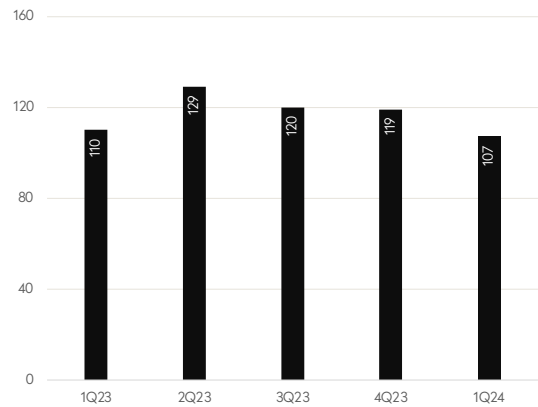
Both apartment prices and sales were lower than a year ago.

## 1-3 FAMILY HOMES

Average and Median Sales Prices

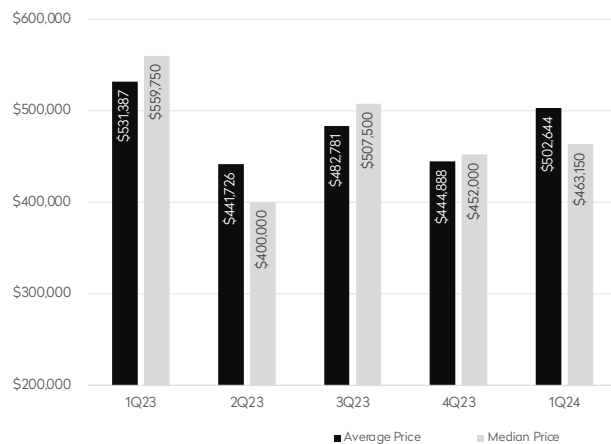


Number of Closings

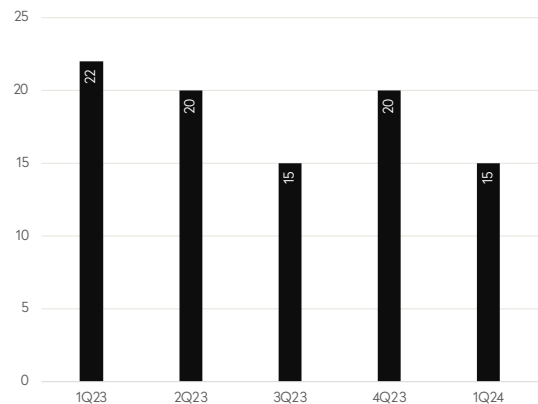


## APARTMENTS

Average and Median Sales Prices



Number of Closings



# Southeast Queens

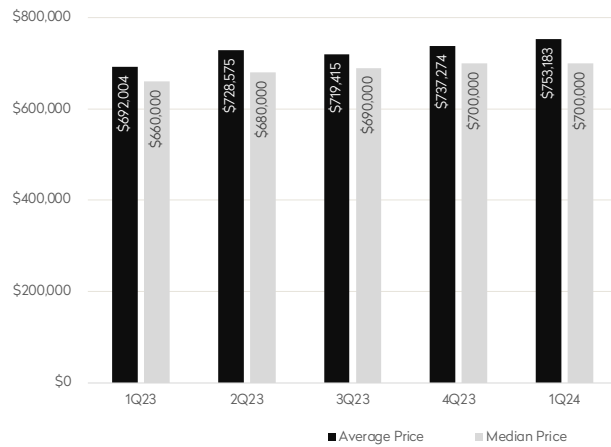
Arverne / Bayswater / Belle Harbor / Breezy Point / Broad Channel / Cambria Heights / Edgemere / Far Rockaway / Hollis / Hollis Hills / Holliswood / Howard Beach / Laurelton / Neponsit / Ozone Park / Queens Village / Rockaway / Rockaway Beach / Rockaway Park / Rosedale / South Ozone Park / Springfield Gardens / St. Albans

A 9% increase was posted by the 1-3 family average price over the past year, as sales edged higher.

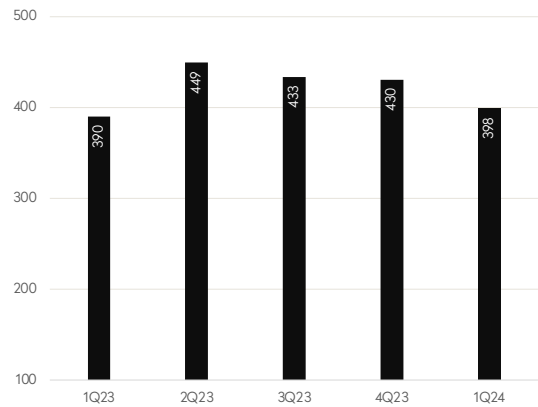
The median apartment price rose 9% from 1Q23 to \$299,000, while closings climbed 9%.

## 1-3 FAMILY HOMES

Average and Median Sales Prices

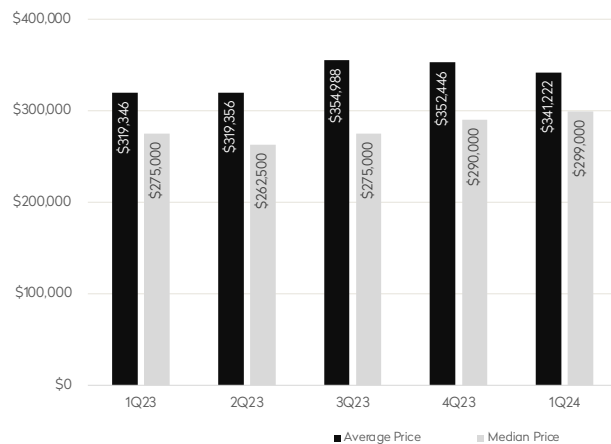


Number of Closings

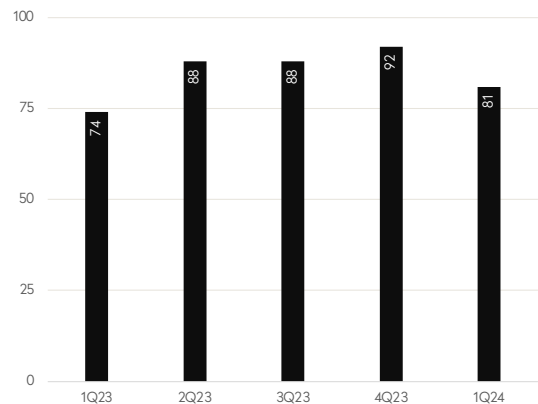


## APARTMENTS

Average and Median Sales Prices



Number of Closings



# Contact Us

## FIRST QUARTER 2024

### Residential Market Report

#### QUEENS

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New York, NY 10012  
212-521-5757

##### BHS Relocation Services

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New York, NY 10022  
212-381-6521

**BHS** THE Craft OF Research

Prepared by Gregory Heym, Chief Economist, Brown Harris Stevens.

1Q24 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include sales recorded after our initial reports were released.

To enable a fair comparison, only sales both closed and recorded during each quarter are included in the number of closings charts.

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