

#### LATEST BHS MARKET REPORTS

Manhattan Weekly Contract Signed | Crossing the Line Podcast

#### **ECONOMIC HEADLINES**

- The S&P 500 and Dow ticked <u>lower last week</u>, while the Nasdaq posted a small gain.
- Retail sales fell more than expected in May.
- Here's why the Fed isn't cutting rates despite cooling inflation.
- Industrial output fell in May.
- The U.S. and UK announced a trade deal, although steel imports remained unresolved.
- This article tries to answer the question "Has anything actually gotten more expensive because of Trump's tariffs?"
- The Social Security trust fund may be depleted as early as 2033, according its Board of Trustees.
- · A recent survey by Charles Schwab found that women who invest began at an average age of 31.
- · According to Bank of America, investor sentiment has rebounded to pre-Liberation Day levels.
- Here's why credit card rates keep going up even as the Fed holds rates steady.
- According to Microsoft, employees are now experiencing an "infinite workday."

### HOUSING NEWS

- Mortgage rates <u>fell for the third straight week</u>.
- Even with lower rates, mortgage demand fell to its lowest level since April.
- Here's how real estate brokers can articulate their value according to NAR.
- Housing starts fell to a five-year low in May.
- Homebuilder sentiment fell in June due to higher mortgage rates and economic concerns.

### **NEW YORK UPDATE**

- · President Trump has ordered ICE to expand deportations of illegal immigrants in large cities like New York.
- Congestion pricing has led to  $\underline{25\%}$  fewer traffic jams according to the Regional Plan Association.
- NYC pension payments exceeded \$6 billion in 2024.
- Moody's has upgraded the rating for MTA bonds.
- Manufacturing activity in New York State continued to decline in June.



## TOP MANHATTAN CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Condo	108 Leonard Street	PHN	\$21,384,449	6/10/2025
Condo	111 West 57th Street	46	\$20,400,000	6/6/2025
Condo	50 West 66th Street	7D	\$19,934,394	6/9/2025
Condo	111 West 57th Street	25	\$11,000,000	5/30/2025
Condo	50 West 66th Street	15F	\$9,267,556	6/4/2025

# TOP BROOKLYN CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	2046 Ocean Parkway	Townhouse	\$5,600,000	6/19/2025
Townhouse	322 Carroll Street	Townhouse	\$5,400,000	6/6/2025
Townhouse	207 Washington Avenue	Townhouse	\$4,160,000	6/10/2025
Townhouse	74 Skillman Avenue	Townhouse	\$2,800,000	6/11/2025
Townhouse	555 East 17th Street	Townhouse	\$2,800,000	5/29/2025

# TOP QUEENS CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	160-25 10th Avenue	Townhouse	\$3,980,000	6/5/2025
Townhouse	14-54 159th Street	Townhouse	\$2,180,000	5/30/2025
Townhouse	99-15 63rd Avenue	Townhouse	\$1,985,588	5/13/2025
Townhouse	50-15 230th Street	Townhouse	\$1,600,000	6/4/2025
Townhouse	336 Burns Street	Townhouse	\$1,505,000	6/10/2025

## TOP BRONX CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	754 East 211th Street	Townhouse	\$1,225,000	6/4/2025
Townhouse	84 West 197th Street	Townhouse	\$1,150,000	6/16/2025
Townhouse	535 West 231st Street	Townhouse	\$1,100,000	6/11/2025
Townhouse	4017 Amundson Avenue	Townhouse	\$1,100,000	6/9/2025
Townhouse	435 West 259th Street	Townhouse	\$1,040,000	6/9/2025

All information provided in this publication is correct at the time of printing.





