

NOV 30

2024 LAST WEEK IN RESEARCH

LATEST BHS MARKET REPORTS

[Manhattan Weekly Contract Signed](#) / [Crossing the Line Podcast](#)

ECONOMIC HEADLINES

- [All three major stock averages rose last week](#), with the Dow and S&P 500 posting their best months of 2024.
- The Fed's preferred measure of inflation [rose 2.3% over the past year](#), which was in line with expectations.
- Weekly jobless claims [fell to 213,000](#).
- Orders for durable goods [rose slightly in October](#).
- President-elect Trump will nominate [Scott Bessent for Treasury secretary](#).
- Consumer confidence rose to its [highest level since July 2023](#).
- [These are](#) the seven most in-demand remote jobs.
- Companies pledged to [invest more than \\$1 trillion in U.S. industries](#) such as semiconductors and clean energy during the Biden administration.
- [These are](#) the 10 states with the highest average credit scores.
- A Senate subcommittee has slammed U.S. airlines for [charging billions in seating fees](#).
- About 59% of polled Americans say that [the ability to spend money on things that make you happy](#) is a top sign of success.

HOUSING NEWS

- The average 30-year mortgage rate [ticked down to 6.81%](#).
- [Homebuyer demand for mortgages rose 12%](#) after the first interest rate drop in over 2 months.
- [Pending homes sales rose](#) 2.0% in October.
- New home sales [fell sharply in October](#).
- [NAR's 2024 Migration Trends report](#) reveals consumers' motivations for relocating and which states are gaining the most new residents.
- [Here are the top 10](#) big U.S. cities where residents spend the most on monthly bills.

NEW YORK UPDATE

- NYC homeowners who build accessory dwelling units [may be eligible for property tax breaks](#).
- The NYC Comptroller's Office has released their [Popular Annual Financial Report for FY 2024](#).
- Small firms are [increasingly turning to Class B office buildings](#) in Manhattan for their space needs.

LAST WEEK

TOP MANHATTAN CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Condo	520 Park Avenue	DPH63	\$78,964,000	11/20/2024
Condo	23 East 22nd Street	PH	\$23,750,000	11/25/2024
Townhouse	83 Horatio Street	Townhouse	\$20,512,000	11/22/2024
Condo	515 Park Avenue	15/16	\$20,000,000	11/25/2024
Condo	64 University Place	PHA	\$19,500,000	11/12/2024

TOP BROOKLYN CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	321 Clinton Street	Townhouse	\$11,300,000	11/15/2024
Townhouse	605 2nd Street	Townhouse	\$4,550,000	11/5/2024
Condo	444 12th Street	PHE	\$3,990,000	11/19/2024
Townhouse	13 5th Street	Townhouse	\$3,910,000	11/19/2024
Townhouse	586 5th Avenue	Townhouse	\$3,150,000	11/18/2024

TOP QUEENS CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	17-33 150th Street	Townhouse	\$2,170,000	11/12/2024
Townhouse	63-19 136th Street	Townhouse	\$1,928,000	11/22/2024
Townhouse	29-41 218th Street	Townhouse	\$1,900,888	11/15/2024
Townhouse	75-38 189th Street	Townhouse	\$1,700,000	11/19/2024
Townhouse	34-47 86th Street	Townhouse	\$1,700,000	11/15/2024

TOP BRONX CLOSINGS RECORDED LAST WEEK

TYPE	ADDRESS	UNIT	PRICE	CLOSING DATE
Townhouse	2 Wade Square	Townhouse	\$1,500,000	11/15/2024
Townhouse	1246 College Avenue	Townhouse	\$1,175,000	11/13/2024
Townhouse	1334 Metcalf Avenue	Townhouse	\$1,140,000	11/6/2024
Townhouse	3550 Carlisle Place	Townhouse	\$965,000	11/20/2024
Townhouse	3223 Pearsall Avenue	Townhouse	\$931,250	10/22/2024

All information provided in this publication is correct at the time of printing.