

Last Week *in* Research

Week Ending September 12, 2021

BHS

Top Stories:

President Biden Announces Vaccine Mandates That Could Impact 100 Million Americans

- Vaccines will be mandatory for all federal workers and contractors, and companies with more than 100 employees must ensure their workforce is fully vaccinated, or require any unvaccinated workers to produce a negative COVID test at least once a week.
- Small employers have expressed their concern about these mandates.

Economic Headlines

- Weekly jobless claims fell to another pandemic-era low.
- All three major stock indexes fell last week.
- The U.S. had a record 10.9 million job openings at the end of July.
- Producer prices rose a record 8.3% over the past year.
- A new Federal Reserve Bank of New York survey shows more workers are switching jobs and asking for pay hikes.
- Treasury Secretary Janet Yellen is urging Congress to raise the debt limit.
- The U.S. economy “downshifted slightly” in August, according to the Federal Reserve.

Housing News

- Mortgage applications fell 1.9% last week.
- According to a Lending Tree survey, 48% of renters are worried they'll never be able to buy a home.
- There are still 1.6 million borrowers in COVID mortgage forbearance programs, which comprise 3.1% of all outstanding mortgages.

New York Update

- Landlords are suing New York State over the eviction moratorium extension.
- New York State's health insurance premiums are the second-highest in the nation after Alaska.

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Top Manhattan Closings Recorded Last Week

Type	Address	Unit	Price	Closing Date
Co-op	740 Park Avenue	8/9A	\$22,500,000	7/22/2021
Condo	1 Central Park South	509	\$18,000,000	9/1/2021
Condo	18 Gramercy Park South	7	\$13,500,000	8/19/2021
Condo	27 East 79th Street	9/10	\$12,455,900	8/17/2021
Townhouse	11 Sutton Place	Townhouse	\$8,600,000	8/25/2021

Top Brooklyn Closings Recorded Last Week

Type	Address	Unit	Price	Closing Date
Townhouse	1043 East 8th Street	Townhouse	\$5,000,000	8/31/2021
Townhouse	132 Ft Greene Place	Townhouse	\$4,315,000	8/27/2021
Townhouse	382 Vanderbilt Avenue	Townhouse	\$4,300,000	8/26/2021
Townhouse	159 Congress Street	Townhouse	\$3,950,000	8/27/2021
Townhouse	528 11th Street	Townhouse	\$3,710,000	8/3/2021

Top Queens Closings Recorded Last Week

Type	Address	Unit	Price	Closing Date
Townhouse	86-39 Somerset Street	Townhouse	\$3,600,000	8/24/2021
Condo	3 Court Square	4011	\$2,410,779	8/13/2021
Townhouse	41-24 163rd Street	Townhouse	\$1,999,000	7/30/2021
Condo	3 Court Square	4512	\$1,740,130	8/19/2021
Townhouse	29-50 214th Place	Townhouse	\$1,720,000	8/23/2021

Top Bronx Closings Recorded Last Week

Type	Address	Unit	Price	Closing Date
Townhouse	1548 Jesup Avenue	Townhouse	\$2,250,000	8/31/2021
Townhouse	350 West 246th Street	Townhouse	\$1,600,000	8/5/2021
Townhouse	1233 Beach Avenue	Townhouse	\$999,000	8/24/2021
Townhouse	1141 Pugsley Avenue	Townhouse	\$975,000	8/30/2021
Townhouse	1907 Hering Avenue	Townhouse	\$920,000	8/26/2021