

# Dec 28

## 2024 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- Contract activity fell 47% last week, due to the Christmas and Chanukah holidays.
- Compared to a year ago, the number of signed contracts was down 10%.
- Resale deals were down 20% from last year, while new developments surged 91%.
- Apartments priced at \$2 million or more posted significantly more signed contracts than a year ago.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	12/28/2024	12/21/2024	WEEKLY CHANGE	12/30/2023	YEARLY CHANGE
Resale	88	164	-46%	110	-20%
New Development	21	41	-49%	11	91%
Condos	56	93	-40%	47	19%
Co-ops	53	112	-53%	74	-28%
Less than \$1 million	35	76	-54%	61	-43%
\$1 million - \$2 million	35	56	-38%	38	-8%
\$2 million - \$3 million	17	29	-41%	8	113%
\$3 million - \$5 million	10	24	-58%	5	100%
Greater than \$5 million	12	20	-40%	9	33%
East Side	24	52	-54%	24	0%
West Side	20	46	-57%	27	-26%
Midtown	29	39	-26%	26	12%
14th - 34th Street	11	28	-61%	18	-39%
South of 14th Street	19	29	-34%	22	-14%
Upper Manhattan	6	11	-45%	4	50%

## AVERAGE ASKING PRICE

WEEK ENDING	12/28/2024	12/21/2024	WEEKLY CHANGE	12/30/2023	YEARLY CHANGE
Resale	\$1,788,131	\$2,051,979	-13%	\$1,565,963	14%
New Development	\$4,143,762	\$4,424,512	-6%	\$6,785,455	-39%
Condos	\$2,887,714	\$3,273,968	-12%	\$2,971,721	-3%
Co-ops	\$1,559,670	\$1,905,808	-18%	\$1,448,986	8%
Less than \$1 million	\$639,128	\$673,625	-5%	\$659,670	-3%
\$1 million - \$2 million	\$1,431,286	\$1,487,786	-4%	\$1,413,500	1%
\$2 million - \$3 million	\$2,462,529	\$2,489,069	-1%	\$2,575,500	-4%
\$3 million - \$5 million	\$4,298,800	\$4,103,542	5%	\$4,178,800	3%
Greater than \$5 million	\$7,254,917	\$10,637,500	-32%	\$12,382,778	-41%
East Side	\$3,003,250	\$3,606,038	-17%	\$1,994,042	51%
West Side	\$2,079,050	\$1,866,022	11%	\$2,254,700	-8%
Midtown	\$2,038,086	\$2,188,397	-7%	\$2,770,577	-26%
14th - 34th Street	\$2,108,545	\$3,002,857	-30%	\$1,465,500	44%
South of 14th Street	\$2,223,053	\$2,202,862	1%	\$1,646,500	35%
Upper Manhattan	\$1,029,833	\$1,024,364	1%	\$881,250	17%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending December 21, 2024