

Dec 23

2023 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 4% last week and was 17% higher than a year ago.
- Resale contracts dipped 1% from the previous week, while new developments jumped by 67%.
- The only price range with a decline in activity last week was apartments priced between \$1 million and \$2 million.
- Downtown between 14th and 34th Street experienced a 94% surge in contracts compared to the week before.

CONTRACT SIGNED



NUMBER OF CONTRACTS

WEEK ENDING	12/23/2023	12/16/2023	WEEKLY CHANGE	12/24/2022	YEARLY CHANGE
Resale	136	138	-1%	118	15%
New Development	26	18	67%	20	50%
Condos	68	59	22%	62	16%
Co-ops	94	97	-3%	76	24%
Less than \$1 million	72	65	11%	57	26%
\$1 million - \$2 million	41	44	-7%	34	21%
\$2 million - \$3 million	23	22	5%	18	28%
\$3 million - \$5 million	16	15	20%	8	125%
Greater than \$5 million	10	10	20%	21	-43%
East Side	37	34	9%	31	19%
West Side	27	33	-18%	28	-4%
Midtown	32	32	0%	23	39%
14th - 34th Street	31	18	94%	12	192%
South of 14th Street	26	29	-10%	33	-21%
Upper Manhattan	9	10	-10%	11	-18%

AVERAGE ASKING PRICE

WEEK ENDING	12/23/2023	12/16/2023	WEEKLY CHANGE	12/24/2022	YEARLY CHANGE
Resale	\$1,635,331	\$1,773,384	-8%	\$2,281,287	-28%
New Development	\$4,256,375	\$3,129,499	60%	\$3,437,950	46%
Condos	\$2,696,695	\$2,795,288	11%	\$2,976,056	4%
Co-ops	\$1,592,505	\$1,403,464	13%	\$2,018,887	-21%
Less than \$1 million	\$680,910	\$698,277	-2%	\$680,700	0%
\$1 million - \$2 million	\$1,440,402	\$1,442,705	0%	\$1,567,642	-8%
\$2 million - \$3 million	\$2,539,641	\$2,513,636	1%	\$2,453,120	4%
\$3 million - \$5 million	\$3,869,375	\$3,901,399	-1%	\$3,943,750	-2%
Greater than \$5 million	\$10,466,700	\$7,837,000	45%	\$8,102,143	41%
East Side	\$2,666,000	\$2,330,147	14%	\$4,035,226	-34%
West Side	\$1,698,963	\$1,922,606	-12%	\$2,010,482	-15%
Midtown	\$1,725,227	\$1,861,219	-7%	\$2,319,870	-26%
14th - 34th Street	\$2,347,339	\$1,243,056	158%	\$1,948,242	65%
South of 14th Street	\$2,078,808	\$2,242,379	-7%	\$2,227,167	-7%
Upper Manhattan	\$725,889	\$1,142,400	-36%	\$575,727	26%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending December 23, 2023