

Dec 21

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 2% last week and was 5% higher than a year ago.
- Resale contracts were 4% higher than the previous week, while new developments fell 7%.
- Apartments priced between \$2 million and \$3 million experienced a 25% surge in activity last week, the biggest increase of any price range.
- With a 24% jump in activity last week, Downtown between 14th and 34th Street posted the largest gain in signed contracts of any market area.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	12/21/2024	12/14/2024	WEEKLY CHANGE	12/23/2023	YEARLY CHANGE
Resale	155	149	4%	157	-1%
New Development	39	42	-7%	28	39%
Condos	88	90	-2%	88	0%
Co-ops	106	101	5%	97	9%
Less than \$1 million	70	71	-1%	75	-7%
\$1 million - \$2 million	54	47	15%	48	13%
\$2 million - \$3 million	30	24	25%	29	3%
\$3 million - \$5 million	20	28	-29%	20	0%
Greater than \$5 million	20	21	-5%	13	54%
East Side	51	43	19%	40	28%
West Side	43	43	0%	34	26%
Midtown	35	29	21%	32	9%
14th - 34th Street	26	21	24%	33	-21%
South of 14th Street	28	37	-24%	31	-10%
Upper Manhattan	11	18	-39%	15	-27%

AVERAGE ASKING PRICE

WEEK ENDING	12/21/2024	12/14/2024	WEEKLY CHANGE	12/23/2023	YEARLY CHANGE
Resale	\$2,092,745	\$2,208,476	-5%	\$1,896,691	10%
New Development	\$4,461,282	\$3,895,810	15%	\$4,375,723	2%
Condos	\$3,301,227	\$3,648,989	-10%	\$3,077,906	7%
Co-ops	\$1,960,920	\$1,626,515	21%	\$1,540,670	27%
Less than \$1 million	\$671,593	\$656,310	2%	\$672,093	0%
\$1 million - \$2 million	\$1,491,685	\$1,524,362	-2%	\$1,486,073	0%
\$2 million - \$3 million	\$2,494,433	\$2,515,000	-1%	\$2,575,250	-3%
\$3 million - \$5 million	\$4,161,000	\$3,913,036	6%	\$3,922,750	6%
Greater than \$5 million	\$10,637,500	\$9,739,000	9%	\$11,186,538	-5%
East Side	\$3,645,961	\$3,149,070	16%	\$2,359,125	55%
West Side	\$1,882,698	\$2,198,453	-14%	\$2,295,618	-18%
Midtown	\$2,340,843	\$1,783,621	31%	\$2,510,508	-7%
14th - 34th Street	\$3,060,385	\$2,389,619	28%	\$2,471,288	24%
South of 14th Street	\$2,096,357	\$3,856,527	-46%	\$2,122,645	-1%
Upper Manhattan	\$1,024,364	\$1,008,056	2%	\$1,346,267	-24%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending December 21, 2024