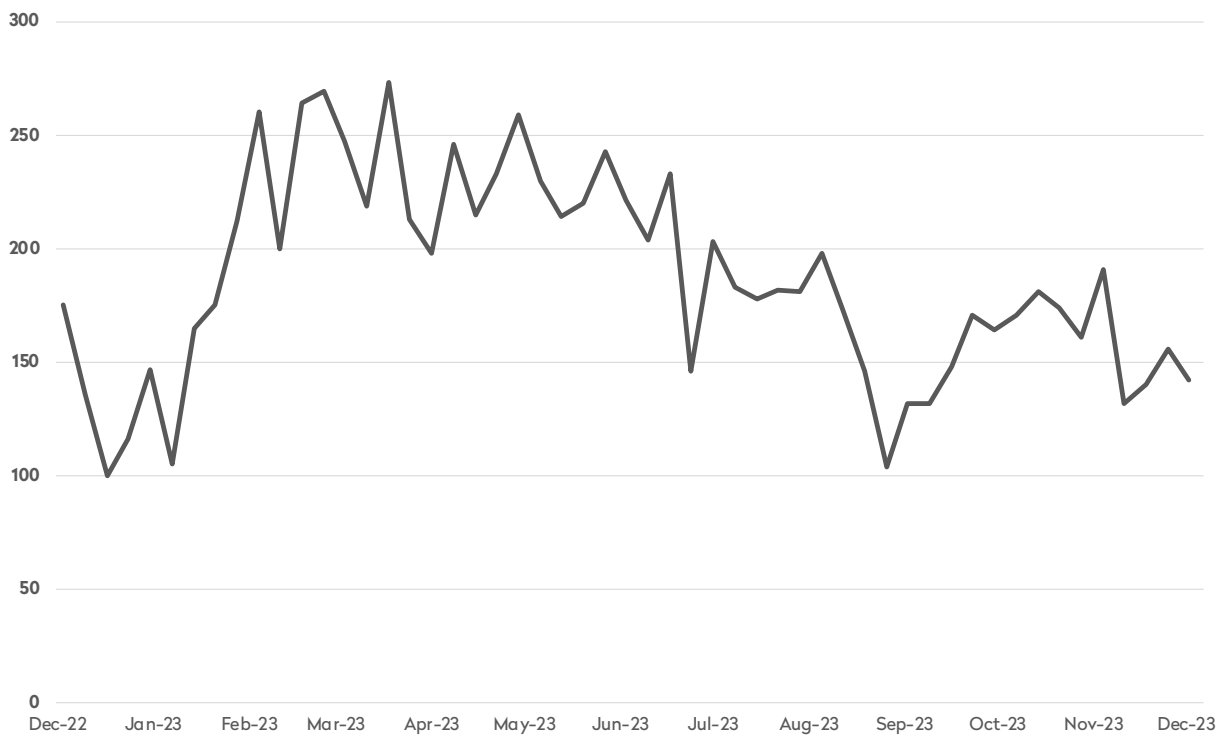


Dec 16

2023 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 9% last week and was 19% lower than a year ago.
- Resale contracts were down 4% from the previous week, while new developments declined 38%.
- The decrease in contract activity last week was isolated in apartments priced over \$5 million (-44%) and those under \$1 million (-24%).
- Midtown (+21%) posted the biggest increase in deals from the week before, while Upper Manhattan (-38%) had the largest decline.

CONTRACT SIGNED



NUMBER OF CONTRACTS

WEEK ENDING	12/16/2023	12/9/2023	WEEKLY CHANGE	12/17/2022	YEARLY CHANGE
Resale	129	135	-4%	155	-17%
New Development	13	21	-38%	20	-35%
Condos	55	62	-11%	69	-20%
Co-ops	87	94	-7%	106	-18%
Less than \$1 million	58	76	-24%	85	-32%
\$1 million - \$2 million	39	38	3%	44	-11%
\$2 million - \$3 million	21	18	17%	25	-16%
\$3 million - \$5 million	15	8	88%	11	36%
Greater than \$5 million	9	16	-44%	10	-10%
East Side	29	42	-31%	46	-37%
West Side	32	31	3%	33	-3%
Midtown	29	24	21%	34	-15%
14th - 34th Street	15	19	-21%	17	-12%
South of 14th Street	27	24	13%	30	-10%
Upper Manhattan	10	16	-38%	15	-33%

AVERAGE ASKING PRICE

WEEK ENDING	12/16/2023	12/9/2023	WEEKLY CHANGE	12/17/2022	YEARLY CHANGE
Resale	\$1,809,605	\$2,125,036	-15%	\$1,668,737	8%
New Development	\$3,683,153	\$2,045,762	80%	\$3,688,500	0%
Condos	\$2,803,673	\$2,104,321	33%	\$2,844,739	-1%
Co-ops	\$1,461,126	\$2,120,988	-31%	\$1,284,314	14%
Less than \$1 million	\$714,138	\$682,392	5%	\$676,818	6%
\$1 million - \$2 million	\$1,423,179	\$1,449,921	-2%	\$1,438,814	-1%
\$2 million - \$3 million	\$2,507,381	\$2,591,000	-3%	\$2,458,550	2%
\$3 million - \$5 million	\$3,901,399	\$4,074,250	-4%	\$3,803,473	3%
Greater than \$5 million	\$8,135,556	\$8,978,125	-9%	\$10,828,500	-25%
East Side	\$2,519,138	\$2,689,619	-6%	\$1,839,995	37%
West Side	\$1,924,875	\$2,242,355	-14%	\$1,926,136	0%
Midtown	\$1,871,586	\$1,194,783	57%	\$1,631,985	15%
14th - 34th Street	\$1,201,667	\$2,167,789	-45%	\$1,910,588	-37%
South of 14th Street	\$2,331,259	\$2,650,833	-12%	\$2,891,367	-19%
Upper Manhattan	\$1,142,400	\$867,563	32%	\$634,233	80%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending December 16, 2023