

Dec 14

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- Contract activity fell 9% last week but remained 9% higher than a year ago.
- Resale contracts declined 11% from the previous week, while new developments dipped 2%.
- Apartments priced between \$2 million and \$3 million posted the biggest weekly gain in activity, with 28% more contracts reported.
- The West Side was the only market area with a weekly gain in signed contracts.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	12/14/2024	12/7/2024	WEEKLY CHANGE	12/16/2023	YEARLY CHANGE
Resale	138	155	-11%	142	-3%
New Development	41	42	-2%	22	86%
Condos	87	97	-10%	72	21%
Co-ops	92	100	-8%	92	0%
Less than \$1 million	64	88	-27%	65	-2%
\$1 million - \$2 million	46	48	-4%	50	-8%
\$2 million - \$3 million	23	18	28%	21	10%
\$3 million - \$5 million	26	23	13%	17	53%
Greater than \$5 million	20	20	0%	11	82%
East Side	37	46	-20%	28	32%
West Side	42	33	27%	41	2%
Midtown	27	34	-21%	32	-16%
14th - 34th Street	21	27	-22%	19	11%
South of 14th Street	37	38	-3%	30	23%
Upper Manhattan	15	19	-21%	14	7%

AVERAGE ASKING PRICE

WEEK ENDING	12/14/2024	12/7/2024	WEEKLY CHANGE	12/16/2023	YEARLY CHANGE
Resale	\$2,214,457	\$2,065,180	7%	\$1,861,154	19%
New Development	\$3,880,951	\$4,259,299	-9%	\$2,955,185	31%
Condos	\$3,700,690	\$3,518,851	5%	\$2,820,036	31%
Co-ops	\$1,551,674	\$1,576,649	-2%	\$1,372,341	13%
Less than \$1 million	\$653,516	\$666,510	-2%	\$710,406	-8%
\$1 million - \$2 million	\$1,527,174	\$1,474,267	4%	\$1,449,850	5%
\$2 million - \$3 million	\$2,513,478	\$2,571,208	-2%	\$2,496,429	1%
\$3 million - \$5 million	\$3,915,769	\$3,912,783	0%	\$3,891,710	1%
Greater than \$5 million	\$9,650,950	\$11,665,000	-17%	\$8,367,727	15%
East Side	\$3,217,459	\$2,442,454	32%	\$2,487,393	29%
West Side	\$2,172,464	\$2,189,515	-1%	\$1,701,756	28%
Midtown	\$1,843,741	\$3,215,744	-43%	\$1,857,188	-1%
14th - 34th Street	\$2,389,619	\$2,738,259	-13%	\$1,843,816	30%
South of 14th Street	\$3,811,797	\$3,070,164	24%	\$2,638,099	44%
Upper Manhattan	\$895,000	\$760,632	18%	\$1,162,393	-23%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending December 14, 2024