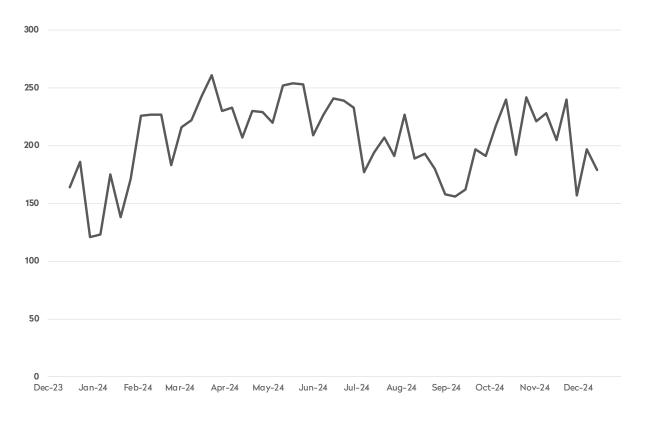
Dec 14

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- Contract activity fell 9% last week but remained 9% higher than a year ago.
- Resale contracts declined 11% from the previous week, while new developments dipped 2%.
- Apartments priced between \$2 million and \$3 million posted the biggest weekly gain in activity, with 28% more contracts reported.
- The West Side was the only market area with a weekly gain in signed contracts.

NUMBER OF CONTRACTS

| WEEK ENDING | 12/14/2024 | 12/7/2024 | WEEKLY CHANGE | 12/16/2023 | YEARLY CHANGE |
|----------------------------|------------|-----------|---------------|------------|---------------|
| Resale | 138 | 155 | -11% | 142 | -3% |
| New Development | 41 | 42 | -2% | 22 | 86% |
| Condos | 87 | 97 | -10% | 72 | 21% |
| Co-ops | 92 | 100 | -8% | 92 | 0% |
| Less than \$1 million | 64 | 88 | -27% | 65 | -2% |
| \$1 milllion – \$2 million | 46 | 48 | -4% | 50 | -8% |
| \$2 million - \$3 million | 23 | 18 | 28% | 21 | 10% |
| \$3 million – \$5 million | 26 | 23 | 13% | 17 | 53% |
| Greater than \$5 million | 20 | 20 | 0% | 11 | 82% |
| East Side | 37 | 46 | -20% | 28 | 32% |
| West Side | 42 | 33 | 27% | 41 | 2% |
| Midtown | 27 | 34 | -21% | 32 | -16% |
| 14th - 34th Street | 21 | 27 | -22% | 19 | 11% |
| South of 14th Street | 37 | 38 | -3% | 30 | 23% |
| Upper Manhattan | 15 | 19 | -21% | 14 | 7% |

AVERAGE ASKING PRICE

| WEEK ENDING | 12/14/2024 | 12/7/2024 | WEEKLY CHANGE | 12/16/2023 | YEARLY CHANGE |
|----------------------------|-------------|--------------|---------------|-------------|---------------|
| Resale | \$2,214,457 | \$2,065,180 | 7% | \$1,861,154 | 19% |
| New Development | \$3,880,951 | \$4,259,299 | -9% | \$2,955,185 | 31% |
| Condos | \$3,700,690 | \$3,518,851 | 5% | \$2,820,036 | 31% |
| Co-ops | \$1,551,674 | \$1,576,649 | -2% | \$1,372,341 | 13% |
| Less than \$1 million | \$653,516 | \$666,510 | -2% | \$710,406 | -8% |
| \$1 milllion - \$2 million | \$1,527,174 | \$1,474,267 | 4% | \$1,449,850 | 5% |
| \$2 million - \$3 million | \$2,513,478 | \$2,571,208 | -2% | \$2,496,429 | 1% |
| \$3 million - \$5 million | \$3,915,769 | \$3,912,783 | 0% | \$3,891,710 | 1% |
| Greater than \$5 million | \$9,650,950 | \$11,665,000 | -17% | \$8,367,727 | 15% |
| East Side | \$3,217,459 | \$2,442,454 | 32% | \$2,487,393 | 29% |
| West Side | \$2,172,464 | \$2,189,515 | -1% | \$1,701,756 | 28% |
| Midtown | \$1,843,741 | \$3,215,744 | -43% | \$1,857,188 | -1% |
| 14th - 34th Street | \$2,389,619 | \$2,738,259 | -13% | \$1,843,816 | 30% |
| South of 14th Street | \$3,811,797 | \$3,070,164 | 24% | \$2,638,099 | 44% |
| Upper Manhattan | \$895,000 | \$760,632 | 18% | \$1,162,393 | -23% |

Data is sourced from the REBNY RLS, and is subject to revision. While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending December 14, 2024







