

# Dec 9

## 2023 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 7% last week and was 16% higher than a year ago.
- Contracts to buy resale apartments were up 7% from the previous week, while new developments increased 12%.
- Apartments priced over \$5 million experienced a 78% jump in activity compared to the week before, the biggest gain of any price range.
- The East Side was the only market area with fewer signed contracts than the week before.

CONTRACT SIGNED



## NUMBER OF CONTRACTS

WEEK ENDING	12/9/2023	12/2/2023	WEEKLY CHANGE	12/10/2022	YEARLY CHANGE
Resale	129	121	7%	105	23%
New Development	19	17	12%	23	-17%
Condos	58	58	0%	62	-6%
Co-ops	90	80	13%	66	36%
Less than \$1 million	70	64	9%	60	17%
\$1 million - \$2 million	36	41	-12%	29	24%
\$2 million - \$3 million	18	15	20%	18	0%
\$3 million - \$5 million	8	9	-11%	5	60%
Greater than \$5 million	16	9	78%	16	0%
East Side	41	42	-2%	34	21%
West Side	29	25	16%	25	16%
Midtown	21	19	11%	24	-13%
14th - 34th Street	19	17	12%	17	12%
South of 14th Street	24	24	0%	24	0%
Upper Manhattan	14	11	27%	4	250%

## AVERAGE ASKING PRICE

WEEK ENDING	12/9/2023	12/2/2023	WEEKLY CHANGE	12/10/2022	YEARLY CHANGE
Resale	\$2,187,681	\$1,881,266	16%	\$1,856,271	18%
New Development	\$2,168,526	\$2,579,529	-16%	\$3,562,221	-39%
Condos	\$2,185,240	\$2,600,653	-16%	\$3,127,316	-30%
Co-ops	\$2,185,210	\$1,508,091	45%	\$1,256,758	74%
Less than \$1 million	\$682,840	\$663,894	3%	\$675,910	1%
\$1 million - \$2 million	\$1,464,778	\$1,534,927	-5%	\$1,357,828	8%
\$2 million - \$3 million	\$2,591,000	\$2,496,333	4%	\$2,544,889	2%
\$3 million - \$5 million	\$4,074,250	\$3,762,221	8%	\$4,485,000	-9%
Greater than \$5 million	\$8,978,125	\$10,528,778	-15%	\$8,042,188	12%
East Side	\$2,744,488	\$2,321,617	18%	\$1,873,897	46%
West Side	\$2,339,966	\$1,904,276	23%	\$1,792,940	31%
Midtown	\$1,242,848	\$1,141,210	9%	\$2,433,691	-49%
14th - 34th Street	\$2,167,789	\$1,671,471	30%	\$3,261,471	-34%
South of 14th Street	\$2,650,833	\$2,848,875	-7%	\$2,081,500	27%
Upper Manhattan	\$865,857	\$718,127	21%	\$1,123,500	-23%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending December 9,, 2023