

Dec 7

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 17% last week and was 8% higher than a year ago.
- Resale deals were up 7% from the previous week, while new developments surged 76%.
- Of all price ranges, apartments priced between \$3 million and \$5 million had the biggest weekly increase in activity.
- The East Side was the only market area without an increase in contract activity last week.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	12/7/2024	11/30/2024	WEEKLY CHANGE	12/9/2023	YEARLY CHANGE
Resale	145	135	7%	144	1%
New Development	37	21	76%	25	48%
Condos	90	67	34%	74	22%
Co-ops	92	89	3%	95	-3%
Less than \$1 million	86	64	34%	75	15%
\$1 million - \$2 million	39	42	-7%	37	5%
\$2 million - \$3 million	16	22	-27%	24	-33%
\$3 million - \$5 million	22	9	144%	13	69%
Greater than \$5 million	19	19	0%	20	-5%
East Side	38	39	-3%	46	-17%
West Side	33	21	57%	34	-3%
Midtown	30	25	20%	22	36%
14th - 34th Street	25	20	25%	23	9%
South of 14th Street	39	37	5%	29	34%
Upper Manhattan	17	14	21%	15	13%

AVERAGE ASKING PRICE

WEEK ENDING	12/7/2024	11/30/2024	WEEKLY CHANGE	12/9/2023	YEARLY CHANGE
Resale	\$2,016,717	\$1,943,830	4%	\$2,336,258	-14%
New Development	\$4,615,020	\$6,792,352	-32%	\$2,647,229	74%
Condos	\$3,645,597	\$3,797,842	-4%	\$2,808,506	30%
Co-ops	\$1,468,216	\$1,692,146	-13%	\$2,050,236	-28%
Less than \$1 million	\$672,487	\$637,609	5%	\$644,882	4%
\$1 million - \$2 million	\$1,514,487	\$1,493,786	1%	\$1,444,892	5%
\$2 million - \$3 million	\$2,576,984	\$2,514,791	2%	\$2,581,917	0%
\$3 million - \$5 million	\$3,931,773	\$3,772,222	4%	\$3,991,440	-1%
Greater than \$5 million	\$11,502,632	\$11,170,263	3%	\$9,346,000	23%
East Side	\$2,281,550	\$2,175,513	5%	\$2,470,478	-8%
West Side	\$2,189,667	\$5,779,905	-62%	\$2,301,676	-5%
Midtown	\$3,508,017	\$1,907,616	84%	\$1,945,177	80%
14th - 34th Street	\$2,808,520	\$1,694,450	66%	\$2,449,783	15%
South of 14th Street	\$2,993,878	\$2,921,622	2%	\$3,397,275	-12%
Upper Manhattan	\$706,294	\$653,857	8%	\$869,533	-19%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending December 7, 2024