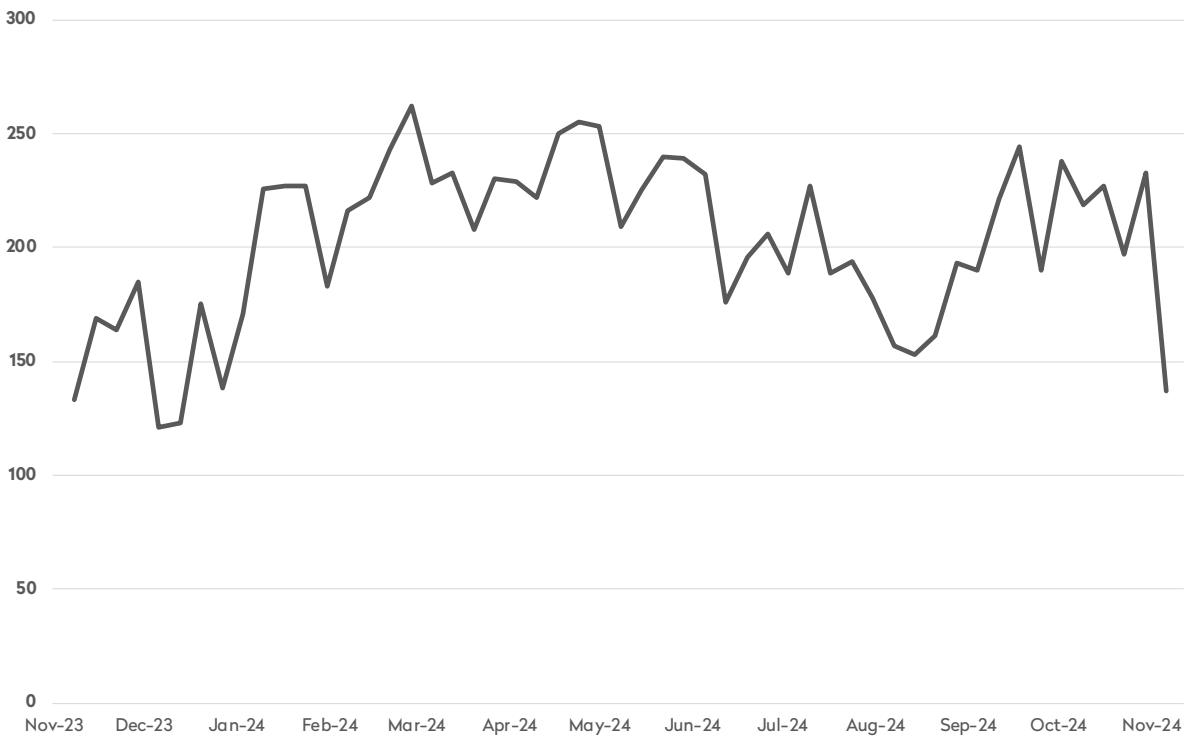


# Nov 30

## 2024 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The steep decline in signed contracts last week can be attributed to the Thanksgiving holiday.
- Contract signings were 3% above last year's level.
- Apartments priced over \$5 million were the only price category without a decline in activity from the prior week.
- All market areas experienced a large decline in activity from the previous week, but most were up compared to a year ago.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	11/30/2024	11/23/2024	WEEKLY CHANGE	12/2/2023	YEARLY CHANGE
Resale	119	198	-40%	115	3%
New Development	18	35	-49%	18	0%
Condos	58	108	-46%	59	-2%
Co-ops	79	125	-37%	74	7%
Less than \$1 million	53	81	-35%	59	-10%
\$1 million - \$2 million	36	78	-54%	41	-12%
\$2 million - \$3 million	22	34	-35%	19	16%
\$3 million - \$5 million	8	22	-64%	7	14%
Greater than \$5 million	18	18	0%	7	157%
East Side	36	67	-46%	37	-3%
West Side	19	41	-54%	23	-17%
Midtown	22	46	-52%	21	5%
14th - 34th Street	18	23	-22%	17	6%
South of 14th Street	30	41	-27%	27	11%
Upper Manhattan	12	15	-20%	8	50%

## AVERAGE ASKING PRICE

WEEK ENDING	11/30/2024	11/23/2024	WEEKLY CHANGE	12/2/2023	YEARLY CHANGE
Resale	\$1,950,462	\$1,592,707	22%	\$1,845,056	6%
New Development	\$7,992,522	\$5,769,880	39%	\$2,705,619	195%
Condos	\$4,149,697	\$3,129,984	33%	\$2,505,068	66%
Co-ops	\$1,712,506	\$1,434,107	19%	\$1,528,155	12%
Less than \$1 million	\$624,736	\$665,141	-6%	\$665,058	-6%
\$1 million - \$2 million	\$1,516,083	\$1,438,959	5%	\$1,543,827	-2%
\$2 million - \$3 million	\$2,514,791	\$2,495,529	1%	\$2,535,737	-1%
\$3 million - \$5 million	\$3,777,500	\$3,741,295	1%	\$3,714,176	2%
Greater than \$5 million	\$11,263,056	\$10,223,889	10%	\$12,024,143	-6%
East Side	\$2,086,139	\$2,553,804	-18%	\$2,526,892	-17%
West Side	\$6,306,737	\$2,029,817	211%	\$1,943,304	225%
Midtown	\$2,015,973	\$2,227,528	-9%	\$1,030,805	96%
14th - 34th Street	\$1,640,778	\$1,513,804	8%	\$1,629,941	1%
South of 14th Street	\$3,311,533	\$2,600,610	27%	\$2,584,672	28%
Upper Manhattan	\$650,833	\$1,271,033	-49%	\$443,688	47%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending November 30, 2024