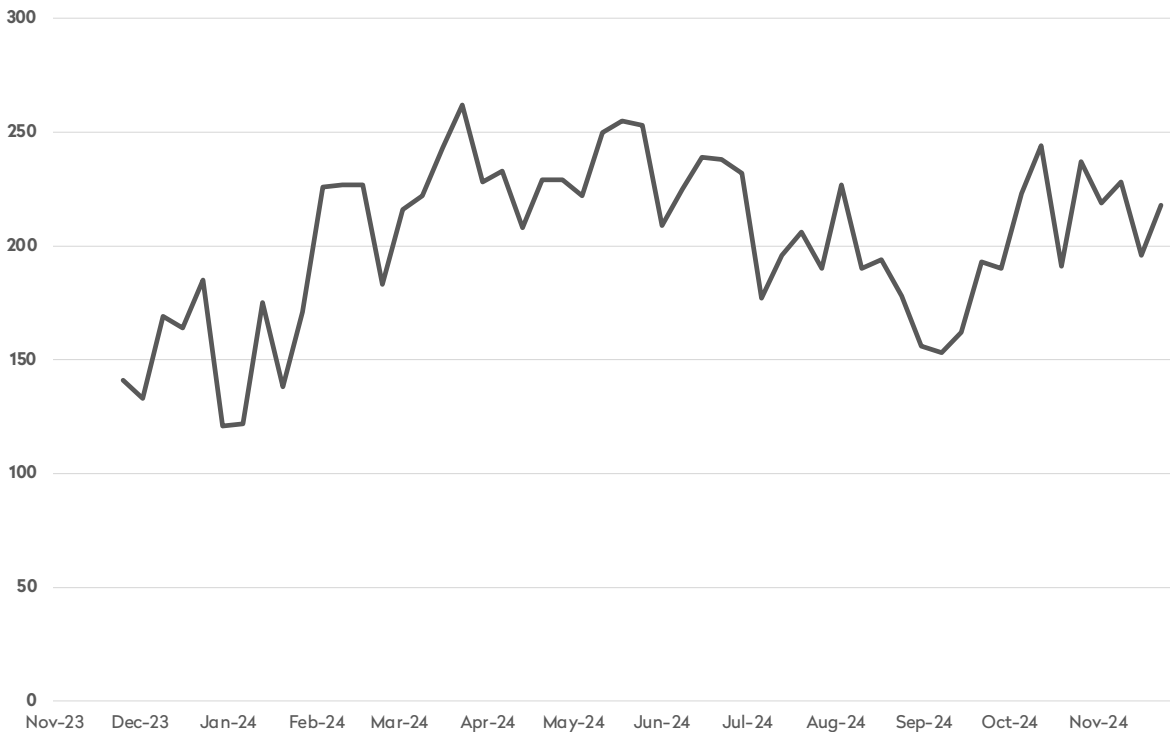


Nov 23

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 11% last week to 218. The 55% increase in activity compared to a year ago was because Thanksgiving came earlier in 2023.
- Resale contracts were 11% higher than the previous week, while new developments rose 13%.
- Apartments priced between \$2 million and \$3 million experienced a 68% jump in activity last week, the biggest increase of any price range.
- The East Side's 39% surge in contracts last week led all market areas.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	11/23/2024	11/16/2024	WEEKLY CHANGE	11/25/2023	YEARLY CHANGE
Resale	184	166	11%	120	53%
New Development	34	30	13%	21	62%
Condos	101	96	5%	62	63%
Co-ops	117	100	17%	79	48%
Less than \$1 million	74	80	-8%	58	28%
\$1 million - \$2 million	74	51	45%	49	51%
\$2 million - \$3 million	32	19	68%	16	100%
\$3 million - \$5 million	21	19	11%	7	200%
Greater than \$5 million	17	27	-37%	11	55%
East Side	61	44	39%	24	154%
West Side	39	48	-19%	33	18%
Midtown	43	37	16%	27	59%
14th - 34th Street	22	19	16%	20	10%
South of 14th Street	40	34	18%	29	38%
Upper Manhattan	13	14	-7%	8	63%

AVERAGE ASKING PRICE

WEEK ENDING	11/23/2024	11/16/2024	WEEKLY CHANGE	11/25/2023	YEARLY CHANGE
Resale	\$1,581,994	\$2,180,081	-27%	\$1,754,496	-10%
New Development	\$5,895,465	\$6,902,340	-15%	\$3,381,167	74%
Condos	\$3,249,736	\$4,112,205	-21%	\$2,480,258	31%
Co-ops	\$1,395,807	\$1,741,920	-20%	\$1,617,316	-14%
Less than \$1 million	\$664,019	\$702,588	-5%	\$668,802	-1%
\$1 million - \$2 million	\$1,435,186	\$1,447,367	-1%	\$1,494,153	-4%
\$2 million - \$3 million	\$2,496,812	\$2,579,789	-3%	\$2,478,125	1%
\$3 million - \$5 million	\$3,738,738	\$3,885,526	-4%	\$3,517,142	6%
Greater than \$5 million	\$10,457,647	\$11,707,407	-11%	\$9,570,000	9%
East Side	\$2,586,818	\$3,559,750	-27%	\$2,489,167	4%
West Side	\$2,084,038	\$2,694,063	-23%	\$2,439,121	-15%
Midtown	\$2,218,635	\$2,111,938	5%	\$1,843,167	20%
14th - 34th Street	\$1,542,841	\$2,416,947	-36%	\$1,521,650	1%
South of 14th Street	\$2,651,875	\$4,310,206	-38%	\$1,857,259	43%
Upper Manhattan	\$1,310,808	\$886,357	48%	\$906,750	45%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending November 23, 2024