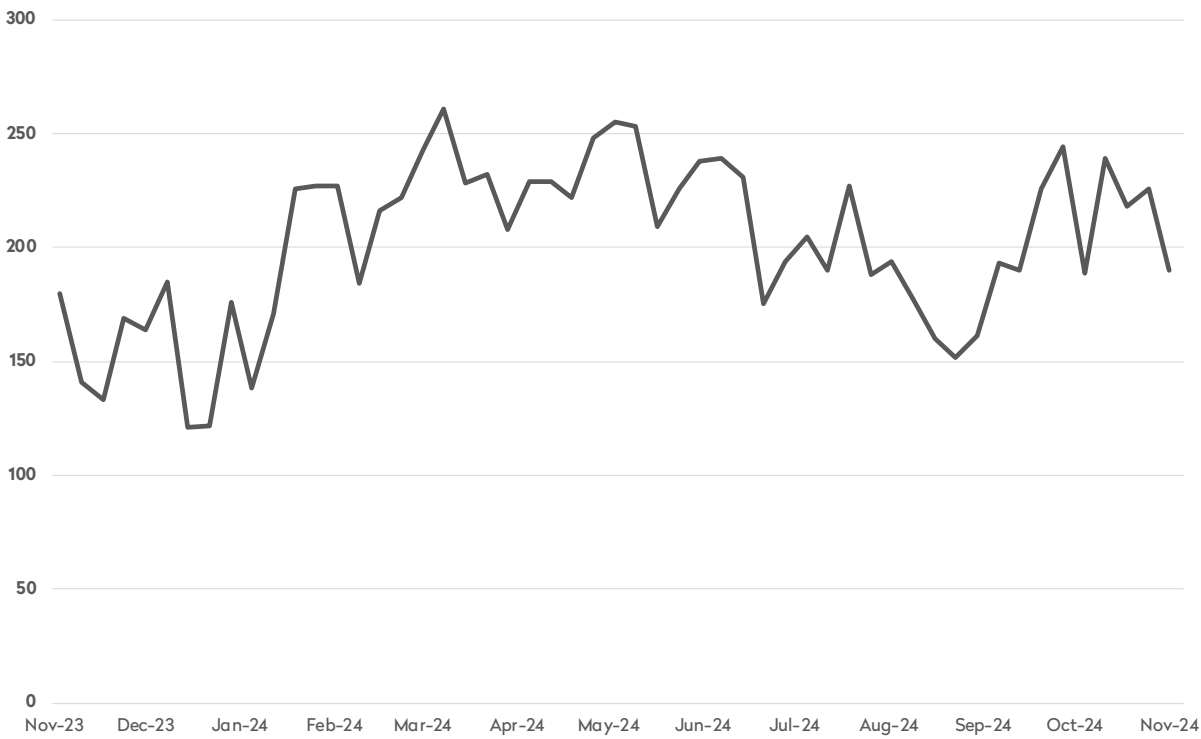


Nov 16

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- While the number of signed contracts fell 16% last week, some of that decrease can be attributed to the Veterans Day holiday. Compared to a year ago, contract activity was up 6%.
- Resale contracts were 15% lower than the previous week, while new developments declined 21%.
- Apartments priced over \$5 million was the only price category with an increase in signed contracts last week.
- The West Side's 15% increase in contracts last week was the only weekly gain posted by a market area.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	11/16/2024	11/9/2024	WEEKLY CHANGE	11/18/2023	YEARLY CHANGE
Resale	159	187	-15%	155	3%
New Development	31	39	-21%	25	24%
Condos	94	95	-1%	69	36%
Co-ops	96	131	-27%	111	-14%
Less than \$1 million	77	97	-21%	76	1%
\$1 million - \$2 million	49	58	-16%	47	4%
\$2 million - \$3 million	19	22	-14%	22	-14%
\$3 million - \$5 million	18	24	-25%	23	-22%
Greater than \$5 million	27	25	8%	12	125%
East Side	41	57	-28%	37	11%
West Side	46	40	15%	43	7%
Midtown	35	42	-17%	28	25%
14th - 34th Street	19	22	-14%	19	0%
South of 14th Street	36	47	-23%	46	-22%
Upper Manhattan	13	18	-28%	7	86%

AVERAGE ASKING PRICE

WEEK ENDING	11/16/2024	11/9/2024	WEEKLY CHANGE	11/18/2023	YEARLY CHANGE
Resale	\$2,197,072	\$1,778,503	24%	\$1,990,295	10%
New Development	\$7,908,555	\$3,592,413	120%	\$2,964,660	167%
Condos	\$4,566,199	\$2,732,155	67%	\$3,173,497	44%
Co-ops	\$1,721,635	\$1,626,942	6%	\$1,474,243	17%
Less than \$1 million	\$708,286	\$621,466	14%	\$692,564	2%
\$1 million - \$2 million	\$1,464,708	\$1,447,192	1%	\$1,489,806	-2%
\$2 million - \$3 million	\$2,579,789	\$2,619,818	-2%	\$2,421,591	7%
\$3 million - \$5 million	\$3,918,056	\$4,108,708	-5%	\$3,970,717	-1%
Greater than \$5 million	\$12,912,963	\$6,888,794	87%	\$9,612,917	34%
East Side	\$3,594,610	\$1,912,971	88%	\$1,786,670	101%
West Side	\$2,748,261	\$2,428,572	13%	\$1,545,233	78%
Midtown	\$2,195,934	\$1,864,714	18%	\$2,784,054	-21%
14th - 34th Street	\$2,280,105	\$2,292,500	-1%	\$2,666,526	-14%
South of 14th Street	\$5,244,222	\$2,650,726	98%	\$2,327,152	125%
Upper Manhattan	\$902,231	\$731,383	23%	\$2,056,285	-56%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending November 16, 2024