

# Nov 9

## 2024 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 3% last week but was 30% higher than a year ago.
- Resale contracts were 8% lower than the previous week, while new developments jumped 24%.
- The biggest increase in activity last week was in apartments priced over \$5 million.
- Upper Manhattan experienced a huge increase in contracts after a very slow prior week.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	11/9/2024	11/2/2024	WEEKLY CHANGE	11/11/2023	YEARLY CHANGE
Resale	165	179	-8%	135	22%
New Development	41	33	24%	24	71%
Condos	87	89	-2%	67	30%
Co-ops	119	123	-3%	92	29%
Less than \$1 million	87	86	1%	79	10%
\$1 million - \$2 million	52	56	-7%	36	44%
\$2 million - \$3 million	21	32	-34%	17	24%
\$3 million - \$5 million	22	19	16%	17	29%
Greater than \$5 million	24	19	26%	10	140%
East Side	52	58	-10%	31	68%
West Side	33	42	-21%	38	-13%
Midtown	39	33	18%	28	39%
14th - 34th Street	22	30	-27%	18	22%
South of 14th Street	43	40	8%	26	65%
Upper Manhattan	17	9	89%	18	-6%

## AVERAGE ASKING PRICE

WEEK ENDING	11/9/2024	11/2/2024	WEEKLY CHANGE	11/11/2023	YEARLY CHANGE
Resale	\$1,773,528	\$1,820,930	-3%	\$1,616,266	10%
New Development	\$3,742,051	\$3,628,821	3%	\$3,468,333	8%
Condos	\$2,983,687	\$2,942,159	1%	\$2,789,292	7%
Co-ops	\$1,567,020	\$1,494,679	5%	\$1,245,146	26%
Less than \$1 million	\$612,634	\$670,610	-9%	\$623,415	-2%
\$1 million - \$2 million	\$1,451,676	\$1,465,497	-1%	\$1,458,608	0%
\$2 million - \$3 million	\$2,649,571	\$2,513,228	5%	\$2,552,882	4%
\$3 million - \$5 million	\$4,184,727	\$4,013,632	4%	\$3,727,941	12%
Greater than \$5 million	\$7,065,202	\$7,856,579	-10%	\$9,290,224	-24%
East Side	\$1,948,352	\$2,172,207	-10%	\$2,045,823	-5%
West Side	\$2,746,905	\$1,663,085	65%	\$1,939,092	42%
Midtown	\$1,940,205	\$1,785,442	9%	\$1,702,398	14%
14th - 34th Street	\$2,445,273	\$2,141,200	14%	\$2,481,778	-1%
South of 14th Street	\$2,632,909	\$2,990,913	-12%	\$2,318,419	14%
Upper Manhattan	\$671,465	\$785,333	-14%	\$650,661	3%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending November 9, 2024