

NOV 2

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 18% last week but remained slightly higher than a year ago.
- Resale deals were down 15% from the previous week while new developments declined 23%.
- The only price range without a weekly decline in activity was apartments priced between \$3 million and \$5 million, which was unchanged.
- Midtown posted the biggest drop in signed contracts last week, falling 43% to 30.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	11/2/2024	10/26/2024	WEEKLY CHANGE	11/4/2023	YEARLY CHANGE
Resale	162	191	-15%	161	1%
New Development	31	40	-23%	26	19%
Condos	84	103	-18%	86	-2%
Co-ops	109	128	-15%	101	8%
Less than \$1 million	78	100	-22%	72	8%
\$1 million - \$2 million	53	61	-13%	52	2%
\$2 million - \$3 million	29	36	-19%	23	26%
\$3 million - \$5 million	16	16	0%	27	-41%
Greater than \$5 million	17	18	-6%	13	31%
East Side	54	51	6%	49	10%
West Side	36	35	3%	28	29%
Midtown	30	53	-43%	33	-9%
14th - 34th Street	28	31	-10%	26	8%
South of 14th Street	36	48	-25%	40	-10%
Upper Manhattan	9	13	-31%	11	-18%

AVERAGE ASKING PRICE

WEEK ENDING	11/2/2024	10/26/2024	WEEKLY CHANGE	11/4/2023	YEARLY CHANGE
Resale	\$1,723,763	\$1,675,886	3%	\$1,807,152	-5%
New Development	\$3,721,729	\$5,430,830	-31%	\$3,422,880	9%
Condos	\$2,889,252	\$3,635,573	-21%	\$2,579,667	12%
Co-ops	\$1,393,816	\$1,272,370	10%	\$1,565,296	-11%
Less than \$1 million	\$674,654	\$715,326	-6%	\$643,714	5%
\$1 million - \$2 million	\$1,460,148	\$1,504,833	-3%	\$1,506,268	-3%
\$2 million - \$3 million	\$2,517,183	\$2,459,583	2%	\$2,523,826	0%
\$3 million - \$5 million	\$4,039,625	\$3,831,250	5%	\$3,887,126	4%
Greater than \$5 million	\$7,469,412	\$12,453,056	-40%	\$7,097,887	5%
East Side	\$2,210,722	\$1,539,255	44%	\$1,876,386	18%
West Side	\$1,554,043	\$2,979,574	-48%	\$1,857,036	-16%
Midtown	\$1,810,820	\$2,262,283	-20%	\$1,534,379	18%
14th - 34th Street	\$2,254,357	\$1,856,516	21%	\$2,246,577	0%
South of 14th Street	\$2,632,889	\$3,446,090	-24%	\$3,019,322	-13%
Upper Manhattan	\$785,333	\$898,077	-13%	\$562,545	40%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending November 2, 2024