

# Oct 28

## 2023 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 9% last week, and was 3% higher than a year ago.
- Resale contracts were 19% higher than the previous week, while new developments declined 56%.
- Last week's increase in activity was fueled by apartments priced below \$2 million.
- Upper Manhattan posted the biggest gain in activity of any market area, with 36% more contracts than the week ending October 21.

CONTRACT SIGNED



## NUMBER OF CONTRACTS

WEEK ENDING	10/28/2023	10/21/2023	WEEKLY CHANGE	10/29/2022	YEARLY CHANGE
Resale	180	151	19%	157	15%
New Development	11	25	-56%	28	-61%
Condos	69	77	-10%	78	-12%
Co-ops	122	99	23%	107	14%
Less than \$1 million	96	79	22%	79	22%
\$1 million - \$2 million	52	47	11%	48	8%
\$2 million - \$3 million	21	22	-5%	27	-22%
\$3 million - \$5 million	15	15	0%	18	-17%
Greater than \$5 million	7	13	-46%	13	-46%
East Side	48	41	17%	52	-8%
West Side	32	31	3%	33	-3%
Midtown	44	35	26%	31	42%
14th - 34th Street	17	27	-37%	25	-32%
South of 14th Street	35	31	13%	29	21%
Upper Manhattan	15	11	36%	15	0%

## AVERAGE ASKING PRICE

WEEK ENDING	10/28/2023	10/21/2023	WEEKLY CHANGE	10/29/2022	YEARLY CHANGE
Resale	\$1,663,732	\$1,995,328	-17%	\$1,711,608	-3%
New Development	\$2,339,091	\$2,573,200	-9%	\$3,457,136	-32%
Condos	\$2,429,116	\$2,577,662	-6%	\$2,630,367	-8%
Co-ops	\$1,291,744	\$1,688,328	-23%	\$1,498,633	-14%
Less than \$1 million	\$630,316	\$669,285	-6%	\$646,809	-3%
\$1 million - \$2 million	\$1,421,990	\$1,503,255	-5%	\$1,470,917	-3%
\$2 million - \$3 million	\$2,424,952	\$2,643,182	-8%	\$2,402,981	1%
\$3 million - \$5 million	\$3,560,600	\$3,852,000	-8%	\$3,942,729	-10%
Greater than \$5 million	\$12,345,000	\$9,705,231	27%	\$8,305,446	49%
East Side	\$1,524,094	\$2,440,463	-38%	\$2,341,988	-35%
West Side	\$2,306,809	\$1,700,258	36%	\$2,054,083	12%
Midtown	\$1,125,964	\$1,761,729	-36%	\$1,368,139	-18%
14th - 34th Street	\$1,610,412	\$2,344,926	-31%	\$2,430,900	-34%
South of 14th Street	\$2,499,657	\$2,443,742	2%	\$2,230,914	12%
Upper Manhattan	\$921,333	\$1,102,545	-16%	\$538,193	71%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending October 28, 2023