

Oct 26

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of contracts signed rose 16% from the prior week, and 21% compared to a year ago.
- Resale deals were 14% higher than the week ending October 19, while new developments increased 24%.
- Apartments priced under \$1 million were the only price category to post a weekly decline in contract activity.
- Midtown experienced a 33% jump in deals last week, the biggest increase of any market area.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	10/26/2024	10/19/2024	WEEKLY CHANGE	10/28/2023	YEARLY CHANGE
Resale	175	154	14%	166	5%
New Development	41	33	24%	13	215%
Condos	100	85	18%	66	52%
Co-ops	116	102	14%	113	3%
Less than \$1 million	92	102	-10%	82	12%
\$1 million - \$2 million	56	40	40%	53	6%
\$2 million - \$3 million	33	15	120%	20	65%
\$3 million - \$5 million	16	15	7%	14	14%
Greater than \$5 million	19	15	27%	10	90%
East Side	46	46	0%	50	-8%
West Side	33	29	14%	30	10%
Midtown	52	39	33%	39	33%
14th - 34th Street	29	27	7%	16	81%
South of 14th Street	45	35	29%	31	45%
Upper Manhattan	11	11	0%	13	-15%

AVERAGE ASKING PRICE

WEEK ENDING	10/26/2024	10/19/2024	WEEKLY CHANGE	10/28/2023	YEARLY CHANGE
Resale	\$1,716,692	\$1,333,797	29%	\$1,912,291	-10%
New Development	\$5,799,346	\$4,208,771	38%	\$2,461,154	136%
Condos	\$3,931,310	\$2,564,102	53%	\$2,233,909	76%
Co-ops	\$1,250,546	\$1,238,681	1%	\$1,787,586	-30%
Less than \$1 million	\$717,213	\$684,335	5%	\$651,128	10%
\$1 million - \$2 million	\$1,482,693	\$1,434,600	3%	\$1,405,047	6%
\$2 million - \$3 million	\$2,465,909	\$2,502,000	-1%	\$2,371,900	4%
\$3 million - \$5 million	\$3,884,375	\$3,872,933	0%	\$3,465,286	12%
Greater than \$5 million	\$12,929,211	\$8,098,933	60%	\$13,402,583	-4%
East Side	\$1,634,500	\$2,481,130	-34%	\$2,604,405	-37%
West Side	\$3,655,639	\$2,000,207	83%	\$2,005,183	82%
Midtown	\$2,297,807	\$1,189,010	93%	\$1,549,705	48%
14th - 34th Street	\$1,813,172	\$2,098,333	-14%	\$1,672,875	8%
South of 14th Street	\$3,560,629	\$1,769,621	101%	\$2,082,097	71%
Upper Manhattan	\$915,909	\$653,909	40%	\$562,308	63%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending October 26, 2024