

# Weekly Contract Signed Report

**Manhattan Apartments** Week Ending October 23, 2021

## Number of Signed Contracts



- The number of signed contracts rose 11% last week, and was 52% higher than a year ago.
- Resale contracts were up 16% last week, while new developments saw 9% fewer deals.
- Units priced at less than \$1 million saw a 20% jump in contracts last week, which was the most of any price category.
- Contract signings surged 81% on the West Side compared to the prior week.

## Number of Contracts

Week Ending	10/23/21	10/16/21	Weekly Change	10/24/20	Yearly Change
Resale	288	249	16%	203	42%
New Development	48	53	-9%	18	167%
Condos	146	148	-1%	84	74%
Co-ops	190	154	23%	137	39%
Less than \$1 million	148	123	20%	103	44%
\$1 million - \$2 million	84	80	5%	71	18%
\$2 million - \$3 million	39	39	0%	22	77%
\$3 million - \$5 million	33	33	0%	13	154%
Greater than \$5 million	31	27	15%	12	158%
East Side	66	65	2%	55	20%
West Side	76	42	81%	40	90%
Midtown	52	60	-13%	33	58%
14th - 34th Street	44	40	10%	24	83%
South of 14th Street	74	77	-4%	50	48%
Upper Manhattan	24	18	33%	19	26%

## Average Asking Price

Week Ending	10/23/21	10/16/21	Weekly Change	10/24/20	Yearly Change
Resale	\$1,949,415	\$1,802,602	8%	\$1,510,435	29%
New Development	\$4,350,875	\$4,440,017	-2%	\$3,662,222	19%
Condos	\$3,482,592	\$3,219,925	8%	\$2,303,589	51%
Co-ops	\$1,377,973	\$1,348,181	2%	\$1,306,839	5%
Less than \$1 million	\$669,124	\$685,991	-2%	\$654,518	2%
\$1 million - \$2 million	\$1,528,994	\$1,471,931	4%	\$1,477,451	3%
\$2 million - \$3 million	\$2,512,859	\$2,371,472	6%	\$2,557,727	-2%
\$3 million - \$5 million	\$3,871,758	\$3,782,121	2%	\$3,943,000	-2%
Greater than \$5 million	\$10,065,742	\$9,805,185	3%	\$7,724,583	30%
East Side	\$2,458,735	\$3,230,261	-24%	\$1,855,764	32%
West Side	\$2,439,250	\$1,944,286	25%	\$1,655,125	47%
Midtown	\$2,002,308	\$1,362,953	47%	\$1,299,061	54%
14th - 34th Street	\$2,070,023	\$2,358,273	-12%	\$1,782,458	16%
South of 14th Street	\$2,782,007	\$2,621,908	6%	\$1,985,160	40%
Upper Manhattan	\$897,683	\$808,153	11%	\$1,018,968	-12%

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Data is sourced from the REBNY RLS, and is subject to revision. While information is believed true, no guaranty is made of accuracy.