

Oct 21

2023 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 6% last week but was still 21% lower than a year ago.
- Resale contracts ticked up 1% from the prior week, while new developments posted a 44% increase in activity.
- Apartments priced between \$1 million and \$2 million were the only price category with fewer signed contracts than the week ending 10/14/23.
- While contracts were down in every market area compared to a year ago, downtown between 14th and 34th Street and Upper Manhattan were up sharply from the previous week.

CONTRACT SIGNED



NUMBER OF CONTRACTS

WEEK ENDING	10/21/2023	10/14/2023	WEEKLY CHANGE	10/22/2022	YEARLY CHANGE
Resale	141	139	1%	182	-23%
New Development	23	16	44%	25	-8%
Condos	73	59	24%	97	-25%
Co-ops	91	96	-5%	110	-17%
Less than \$1 million	72	66	9%	93	-23%
\$1 million - \$2 million	43	48	-10%	59	-27%
\$2 million - \$3 million	21	16	31%	15	40%
\$3 million - \$5 million	15	15	0%	20	-25%
Greater than \$5 million	13	10	30%	20	-35%
East Side	38	41	-7%	49	-22%
West Side	29	32	-9%	39	-26%
Midtown	29	27	7%	33	-12%
14th - 34th Street	26	15	73%	29	-10%
South of 14th Street	31	32	-3%	41	-24%
Upper Manhattan	11	8	38%	16	-31%

AVERAGE ASKING PRICE

WEEK ENDING	10/21/2023	10/14/2023	WEEKLY CHANGE	10/22/2022	YEARLY CHANGE
Resale	\$2,070,713	\$1,911,288	8%	\$1,682,125	23%
New Development	\$2,620,739	\$2,724,391	-4%	\$4,353,252	-40%
Condos	\$2,630,233	\$2,763,699	-5%	\$2,994,754	-12%
Co-ops	\$1,760,885	\$1,522,927	16%	\$1,131,698	56%
Less than \$1 million	\$676,313	\$635,106	6%	\$666,983	1%
\$1 million - \$2 million	\$1,486,279	\$1,473,167	1%	\$1,457,874	2%
\$2 million - \$3 million	\$2,628,571	\$2,469,938	6%	\$2,541,533	3%
\$3 million - \$5 million	\$3,852,000	\$3,828,417	1%	\$3,762,850	2%
Greater than \$5 million	\$9,743,308	\$9,968,500	-2%	\$7,677,700	27%
East Side	\$2,551,026	\$2,556,293	0%	\$2,322,888	10%
West Side	\$1,734,759	\$2,034,719	-15%	\$1,913,510	-9%
Midtown	\$1,939,950	\$1,294,472	50%	\$1,434,963	35%
14th - 34th Street	\$2,340,692	\$2,093,500	12%	\$2,033,238	15%
South of 14th Street	\$2,443,742	\$2,149,469	14%	\$2,639,488	-7%
Upper Manhattan	\$1,102,545	\$525,500	110%	\$749,556	47%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending October 21, 2023