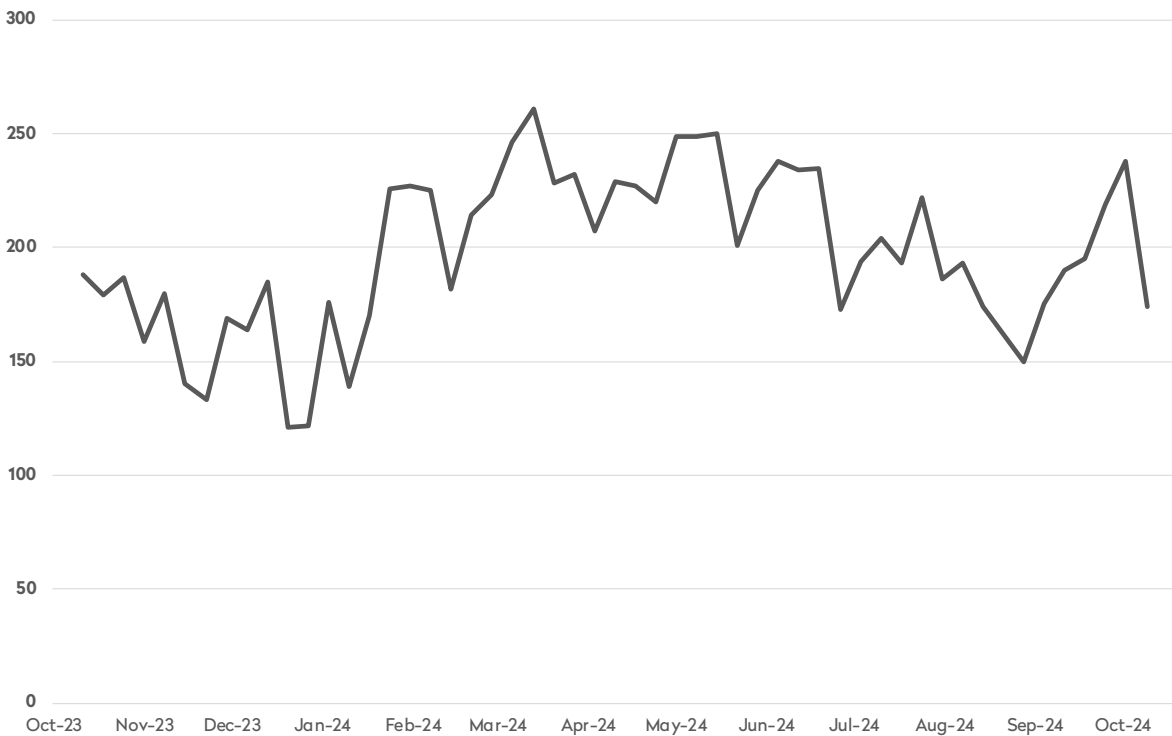


# Oct 19

## 2024 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- Due in part to the Columbus Day holiday, the number of signed contracts fell 27% last week to 174.
- Compared to a year ago, contracts are down 7%.
- All price ranges posted large declines in contracts from the previous week, led by a 63% plunge in apartments priced between \$2 million and \$3 million.
- The West Side experienced a 46% decrease in activity last week, the most of any market area.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	10/19/2024	10/12/2024	WEEKLY CHANGE	10/21/2023	YEARLY CHANGE
Resale	145	200	-28%	156	-7%
New Development	29	38	-24%	32	-9%
Condos	79	110	-28%	88	-10%
Co-ops	95	128	-26%	100	-5%
Less than \$1 million	94	108	-13%	76	24%
\$1 million - \$2 million	39	59	-34%	57	-32%
\$2 million - \$3 million	13	35	-63%	28	-54%
\$3 million - \$5 million	13	15	-13%	16	-19%
Greater than \$5 million	15	21	-29%	11	36%
East Side	42	52	-19%	47	-11%
West Side	28	52	-46%	31	-10%
Midtown	34	49	-31%	40	-15%
14th - 34th Street	26	34	-24%	27	-4%
South of 14th Street	34	42	-19%	35	-3%
Upper Manhattan	10	9	11%	8	25%

## AVERAGE ASKING PRICE

WEEK ENDING	10/19/2024	10/12/2024	WEEKLY CHANGE	10/21/2023	YEARLY CHANGE
Resale	\$1,365,405	\$2,014,092	-32%	\$2,065,230	-34%
New Development	\$4,417,302	\$5,129,013	-14%	\$2,310,344	91%
Condos	\$2,611,215	\$3,677,438	-29%	\$2,563,273	2%
Co-ops	\$1,261,047	\$1,509,396	-16%	\$1,705,389	-26%
Less than \$1 million	\$686,845	\$691,643	-1%	\$675,184	2%
\$1 million - \$2 million	\$1,439,205	\$1,480,063	-3%	\$1,500,596	-4%
\$2 million - \$3 million	\$2,506,154	\$2,536,829	-1%	\$2,635,929	-5%
\$3 million - \$5 million	\$3,786,846	\$4,167,383	-9%	\$3,946,250	-4%
Greater than \$5 million	\$8,238,933	\$13,970,000	-41%	\$11,119,364	-26%
East Side	\$2,602,929	\$3,120,981	-17%	\$2,334,936	11%
West Side	\$2,046,286	\$1,689,875	21%	\$1,582,742	29%
Midtown	\$1,202,814	\$1,740,332	-31%	\$1,686,524	-29%
14th - 34th Street	\$2,001,538	\$4,571,662	-56%	\$2,670,370	-25%
South of 14th Street	\$1,764,316	\$2,423,372	-27%	\$2,594,571	-32%
Upper Manhattan	\$654,400	\$562,444	16%	\$866,125	-24%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending October 19, 2024