

Oct 14

2023 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- Signed contracts fell 10% last week, due in part to the Columbus Day holiday. Contracts were just below last year's level.
- The number of signed contracts declined 7% for resale, and 30% for new development apartments from the week before.
- Apartments priced between \$1 million and \$2 million were the only price category with more contracts than the prior week.
- Upper Manhattan and South of 14th Street were the only market areas with a weekly gain in contract activity.

CONTRACT SIGNED



NUMBER OF CONTRACTS

WEEK ENDING	10/14/2023	10/07/2023	WEEKLY CHANGE	10/15/2022	YEARLY CHANGE
Resale	128	137	-7%	130	-2%
New Development	16	23	-30%	16	0%
Condos	56	65	-14%	55	2%
Co-ops	88	95	-7%	91	-3%
Less than \$1 million	62	70	-11%	68	-9%
\$1 million - \$2 million	42	39	8%	37	14%
\$2 million - \$3 million	16	19	-16%	14	14%
\$3 million - \$5 million	14	14	0%	18	-22%
Greater than \$5 million	10	18	-44%	9	11%
East Side	40	43	-7%	33	21%
West Side	28	31	-10%	33	-15%
Midtown	22	36	-39%	21	5%
14th - 34th Street	15	15	0%	18	-17%
South of 14th Street	31	30	3%	31	0%
Upper Manhattan	8	5	60%	10	-20%

AVERAGE ASKING PRICE

WEEK ENDING	10/14/2023	10/07/2023	WEEKLY CHANGE	10/15/2022	YEARLY CHANGE
Resale	\$1,982,156	\$1,763,777	12%	\$2,002,873	-1%
New Development	\$2,564,953	\$6,726,000	-62%	\$3,087,338	-17%
Condos	\$2,808,433	\$3,906,831	-28%	\$3,267,062	-14%
Co-ops	\$1,562,307	\$1,498,857	4%	\$1,429,478	9%
Less than \$1 million	\$639,242	\$633,414	1%	\$667,787	-4%
\$1 million - \$2 million	\$1,467,667	\$1,532,295	-4%	\$1,425,700	3%
\$2 million - \$3 million	\$2,469,938	\$2,471,421	0%	\$2,424,643	2%
\$3 million - \$5 million	\$3,876,875	\$3,953,214	-2%	\$3,994,472	-3%
Greater than \$5 million	\$9,968,500	\$10,551,944	-6%	\$11,751,667	-15%
East Side	\$2,603,700	\$1,966,721	32%	\$2,071,288	26%
West Side	\$2,134,143	\$1,797,450	19%	\$2,499,364	-15%
Midtown	\$1,255,261	\$4,119,653	-70%	\$879,857	43%
14th - 34th Street	\$2,093,500	\$1,518,267	38%	\$2,335,861	-10%
South of 14th Street	\$2,175,129	\$2,757,033	-21%	\$2,956,016	-26%
Upper Manhattan	\$550,500	\$450,600	22%	\$678,040	-19%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending October 14, 2023