

# Oct 12

## 2024 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts ticked up 3% last week and was 24% higher than a year ago.
- Resale contracts were 9% above the previous week, while new developments declined 19%.
- The weekly increase in contracts can mainly be attributed to apartments priced between \$2 million and \$3 million, which experienced an 83% jump in activity.
- Midtown had 50% more signed contracts than the week before, the biggest gain in any market area.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	10/12/2024	10/5/2024	WEEKLY CHANGE	10/14/2023	YEARLY CHANGE
Resale	185	170	9%	151	23%
New Development	35	43	-19%	26	35%
Condos	102	91	12%	77	32%
Co-ops	118	122	-3%	100	18%
Less than \$1 million	98	99	-1%	75	31%
\$1 million - \$2 million	55	57	-4%	57	-4%
\$2 million - \$3 million	33	18	83%	16	106%
\$3 million - \$5 million	13	13	0%	16	-19%
Greater than \$5 million	21	26	-19%	13	62%
East Side	48	55	-13%	39	23%
West Side	49	44	11%	35	40%
Midtown	42	28	50%	35	20%
14th - 34th Street	33	26	27%	16	106%
South of 14th Street	39	41	-5%	40	-3%
Upper Manhattan	9	19	-53%	12	-25%

## AVERAGE ASKING PRICE

WEEK ENDING	10/12/2024	10/5/2024	WEEKLY CHANGE	10/14/2023	YEARLY CHANGE
Resale	\$2,137,276	\$1,570,164	36%	\$1,967,434	9%
New Development	\$5,051,185	\$4,530,907	11%	\$2,844,548	78%
Condos	\$3,818,257	\$3,276,363	17%	\$2,792,256	37%
Co-ops	\$1,548,519	\$1,341,048	15%	\$1,560,370	-1%
Less than \$1 million	\$691,898	\$664,443	4%	\$643,347	8%
\$1 million - \$2 million	\$1,481,613	\$1,431,702	3%	\$1,461,789	1%
\$2 million - \$3 million	\$2,506,182	\$2,538,333	-1%	\$2,434,000	3%
\$3 million - \$5 million	\$4,095,365	\$3,828,077	7%	\$3,907,422	5%
Greater than \$5 million	\$14,097,450	\$8,556,600	65%	\$10,615,769	33%
East Side	\$3,200,208	\$3,172,109	1%	\$2,536,090	26%
West Side	\$1,889,888	\$2,184,750	-13%	\$1,918,514	-1%
Midtown	\$1,658,875	\$1,373,746	21%	\$1,570,450	6%
14th - 34th Street	\$4,652,773	\$2,418,808	92%	\$3,204,063	45%
South of 14th Street	\$2,505,045	\$1,880,171	33%	\$2,294,350	9%
Upper Manhattan	\$562,444	\$669,526	-16%	\$581,708	-3%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending October 12, 2024