

# Oct 7

## 2023 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 13% last week, to its highest level since the end of August.
- Resale contracts were 13% higher than the previous week, while new developments climbed 15%.
- Contract activity rose 58% last week for apartments priced between \$2 million and \$3 million, and 50% for those priced over \$5 million.
- The West Side posted a 58% increase in contracts from the week before, the biggest gain of any market area.

CONTRACT SIGNED



## NUMBER OF CONTRACTS

WEEK ENDING	10/07/2023	9/30/2023	WEEKLY CHANGE	10/8/2022	YEARLY CHANGE
Resale	133	118	13%	145	-8%
New Development	23	20	15%	13	77%
Condos	65	59	10%	57	14%
Co-ops	91	79	15%	101	-10%
Less than \$1 million	68	57	19%	82	-17%
\$1 million - \$2 million	38	40	-5%	40	-5%
\$2 million - \$3 million	19	12	58%	13	46%
\$3 million - \$5 million	13	17	-24%	16	-19%
Greater than \$5 million	18	12	50%	7	157%
East Side	41	30	37%	33	24%
West Side	30	19	58%	21	43%
Midtown	35	24	46%	39	-10%
14th - 34th Street	16	14	14%	23	-30%
South of 14th Street	29	36	-19%	34	-15%
Upper Manhattan	5	15	-67%	8	-38%

## AVERAGE ASKING PRICE

WEEK ENDING	10/07/2023	9/30/2023	WEEKLY CHANGE	10/8/2022	YEARLY CHANGE
Resale	\$1,765,071	\$1,697,741	4%	\$1,755,697	1%
New Development	\$6,726,000	\$3,894,763	73%	\$3,321,923	102%
Condos	\$3,862,292	\$2,883,191	34%	\$2,632,991	47%
Co-ops	\$1,520,917	\$1,368,613	11%	\$1,462,183	4%
Less than \$1 million	\$628,690	\$611,288	3%	\$650,671	-3%
\$1 million - \$2 million	\$1,538,408	\$1,412,225	9%	\$1,527,600	1%
\$2 million - \$3 million	\$2,471,421	\$2,543,333	-3%	\$2,400,615	3%
\$3 million - \$5 million	\$3,950,000	\$3,738,603	6%	\$3,618,375	9%
Greater than \$5 million	\$10,551,944	\$7,735,000	36%	\$13,457,143	-22%
East Side	\$2,009,024	\$2,278,133	-12%	\$1,942,727	3%
West Side	\$1,819,032	\$1,951,053	-7%	\$3,983,024	-54%
Midtown	\$4,219,100	\$1,103,927	282%	\$1,102,872	283%
14th - 34th Street	\$1,492,125	\$2,353,314	-37%	\$1,732,587	-14%
South of 14th Street	\$2,714,345	\$2,859,556	-5%	\$1,817,176	49%
Upper Manhattan	\$450,600	\$695,333	-35%	\$670,250	-33%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending October 7, 2023