

Oct 5

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts jumped 10% last week and was 20% higher than a year ago.
- Resale contracts rose 5% last week, while new development deals surged 33%.
- The only price category with fewer contracts than the week before was Apartments priced between \$2 million and \$3 million.
- Upper Manhattan posted the biggest increase in activity, with 54% more contracts than the previous week.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	10/5/2024	9/28/2024	WEEKLY CHANGE	10/7/2023	YEARLY CHANGE
Resale	166	158	5%	145	14%
New Development	44	33	33%	30	47%
Condos	90	86	5%	79	14%
Co-ops	120	105	14%	96	25%
Less than \$1 million	99	90	10%	76	30%
\$1 million - \$2 million	57	47	21%	45	27%
\$2 million - \$3 million	15	25	-40%	22	-32%
\$3 million - \$5 million	13	12	8%	16	-19%
Greater than \$5 million	26	17	53%	16	63%
East Side	56	48	17%	44	27%
West Side	41	42	-2%	35	17%
Midtown	28	23	22%	35	-20%
14th - 34th Street	23	28	-18%	19	21%
South of 14th Street	42	37	14%	33	27%
Upper Manhattan	20	13	54%	9	122%

AVERAGE ASKING PRICE

WEEK ENDING	10/5/2024	9/28/2024	WEEKLY CHANGE	10/7/2023	YEARLY CHANGE
Resale	\$1,584,204	\$1,426,608	11%	\$1,687,147	-6%
New Development	\$4,372,227	\$4,955,389	-12%	\$4,840,047	-10%
Condos	\$3,262,811	\$3,190,022	2%	\$3,085,472	6%
Co-ops	\$1,347,524	\$1,091,333	23%	\$1,521,723	-11%
Less than \$1 million	\$665,847	\$655,844	2%	\$635,669	5%
\$1 million - \$2 million	\$1,449,772	\$1,451,766	0%	\$1,502,442	-4%
\$2 million - \$3 million	\$2,541,333	\$2,581,320	-2%	\$2,518,955	1%
\$3 million - \$5 million	\$3,828,077	\$3,855,417	-1%	\$3,778,125	1%
Greater than \$5 million	\$8,556,600	\$8,874,991	-4%	\$9,878,125	-13%
East Side	\$3,129,643	\$1,906,813	64%	\$1,927,430	62%
West Side	\$2,235,732	\$3,060,024	-27%	\$1,952,810	14%
Midtown	\$1,395,354	\$1,293,739	8%	\$3,606,471	-61%
14th - 34th Street	\$2,474,739	\$2,111,536	17%	\$1,544,895	60%
South of 14th Street	\$1,874,333	\$1,899,645	-1%	\$2,104,394	-11%
Upper Manhattan	\$686,000	\$747,538	-8%	\$1,295,333	-47%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending October 5, 2024