

Sept 30

2023 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 6% last week but was still 16% lower than a year ago.
- Resale contracts dipped 3% from the previous week, while the number of new development deals doubled.
- Apartments priced between \$1 million and \$2 million experienced a 44% jump in contracts compared to the week before—the largest gain of any price category.
- The West Side and Midtown were the only market areas with a decline in signed contracts last week.

CONTRACT SIGNED



NUMBER OF CONTRACTS

WEEK ENDING	9/30/2023	9/23/2023	WEEKLY CHANGE	10/1/2022	YEARLY CHANGE
Resale	105	108	-3%	133	-21%
New Development	20	10	100%	15	33%
Condos	55	49	12%	57	-4%
Co-ops	70	69	1%	91	-23%
Less than \$1 million	50	52	-4%	68	-26%
\$1 million - \$2 million	39	27	44%	36	8%
\$2 million - \$3 million	12	18	-33%	15	-20%
\$3 million - \$5 million	15	14	7%	21	-29%
Greater than \$5 million	9	7	29%	8	13%
East Side	26	25	4%	40	-35%
West Side	17	22	-23%	22	-23%
Midtown	22	25	-12%	26	-15%
14th - 34th Street	13	11	18%	28	-54%
South of 14th Street	32	27	19%	20	60%
Upper Manhattan	15	8	88%	12	25%

AVERAGE ASKING PRICE

WEEK ENDING	9/30/2023	9/23/2023	WEEKLY CHANGE	10/1/2022	YEARLY CHANGE
Resale	\$1,550,567	\$1,654,704	-6%	\$1,807,579	-14%
New Development	\$3,894,763	\$3,105,900	25%	\$3,202,833	22%
Condos	\$2,645,332	\$2,467,479	7%	\$2,535,430	4%
Co-ops	\$1,360,164	\$1,287,833	6%	\$1,581,659	-14%
Less than \$1 million	\$608,990	\$612,625	-1%	\$604,132	1%
\$1 million - \$2 million	\$1,420,359	\$1,462,833	-3%	\$1,431,889	-1%
\$2 million - \$3 million	\$2,543,333	\$2,513,000	1%	\$2,412,167	5%
\$3 million - \$5 million	\$3,694,083	\$3,655,000	1%	\$3,914,000	-6%
Greater than \$5 million	\$7,658,889	\$6,001,428	28%	\$9,680,625	-21%
East Side	\$1,966,538	\$1,694,940	16%	\$2,209,113	-11%
West Side	\$2,112,941	\$1,714,727	23%	\$1,368,341	54%
Midtown	\$1,129,511	\$1,267,440	-11%	\$1,707,288	-34%
14th - 34th Street	\$2,469,731	\$1,743,545	42%	\$1,953,714	26%
South of 14th Street	\$2,695,906	\$2,717,648	-1%	\$3,233,000	-17%
Upper Manhattan	\$695,333	\$678,500	2%	\$519,083	34%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending September 30, 2023