

Sep 28

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- While the number of signed contracts dipped 1% from the previous week, it was still 7% higher than a year ago.
- Resale contracts posted a 6% weekly gain, while new developments fell 23%.
- The biggest increase in activity last week was in apartments priced between \$1 million and \$2 million, which posted 12% more contracts than the week before.
- With 60% more contracts than the prior week, the West Side had the largest percentage gain of all market areas.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	9/28/2024	9/21/2024	WEEKLY CHANGE	9/30/2023	YEARLY CHANGE
Resale	147	139	6%	137	7%
New Development	31	40	-23%	29	7%
Condos	81	80	1%	85	-5%
Co-ops	97	99	-2%	81	20%
Less than \$1 million	82	78	5%	65	26%
\$1 million - \$2 million	46	41	12%	50	-8%
\$2 million - \$3 million	21	28	-25%	12	75%
\$3 million - \$5 million	12	15	-20%	20	-40%
Greater than \$5 million	17	17	0%	19	-11%
East Side	42	40	5%	33	27%
West Side	40	25	60%	30	33%
Midtown	22	31	-29%	26	-15%
14th - 34th Street	24	29	-17%	20	20%
South of 14th Street	37	42	-12%	41	-10%
Upper Manhattan	13	12	8%	16	-19%

AVERAGE ASKING PRICE

WEEK ENDING	9/28/2024	9/21/2024	WEEKLY CHANGE	9/23/2023	YEARLY CHANGE
Resale	\$1,434,279	\$2,221,588	-35%	\$1,817,631	-21%
New Development	\$5,151,608	\$3,947,934	30%	\$4,684,836	10%
Condos	\$3,234,776	\$3,334,349	-3%	\$3,279,732	-1%
Co-ops	\$1,118,783	\$2,019,901	-45%	\$1,309,857	-15%
Less than \$1 million	\$655,951	\$705,904	-7%	\$634,252	3%
\$1 million - \$2 million	\$1,448,543	\$1,496,368	-3%	\$1,462,360	-1%
\$2 million - \$3 million	\$2,522,762	\$2,560,154	-1%	\$2,503,750	1%
\$3 million - \$5 million	\$3,855,417	\$4,277,480	-10%	\$3,876,563	-1%
Greater than \$5 million	\$8,874,991	\$12,615,294	-30%	\$8,576,579	3%
East Side	\$2,022,452	\$4,492,775	-55%	\$2,082,515	-3%
West Side	\$3,177,325	\$1,656,800	92%	\$1,861,000	71%
Midtown	\$1,275,455	\$2,820,648	-55%	\$2,586,317	-51%
14th - 34th Street	\$2,067,208	\$2,503,586	-17%	\$2,682,320	-23%
South of 14th Street	\$1,921,942	\$1,762,382	9%	\$3,081,634	-38%
Upper Manhattan	\$747,538	\$960,250	-22%	\$817,813	-9%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending September 28, 2024