

Weekly Contract Signed Report

Manhattan Apartments Week Ending September 25, 2021

Number of Signed Contracts



- Signed contracts fell 3% last week, but remained 56% higher than a year ago.
- Resale contracts rose 6% from the prior week, while new development deals fell 33%.
- Units priced between \$3 million and \$5 million posted a 50% jump in signed contracts, the most of any price range.
- Upper Manhattan contracts were up 44% last week, the largest gain of any market area.

Number of Contracts

Week Ending	9/25/2021	9/18/2021	Weekly Change	9/26/2020	Yearly Change
Resale	184	173	6%	122	51%
New Development	35	52	-33%	18	94%
Condos	105	125	-16%	55	91%
Co-ops	114	100	14%	85	34%
Less than \$1 million	104	86	21%	76	37%
\$1 million - \$2 million	62	67	-7%	28	121%
\$2 million - \$3 million	19	31	-39%	14	36%
\$3 million - \$5 million	21	14	50%	11	91%
Greater than \$5 million	13	27	-52%	11	18%
East Side	44	46	-4%	30	47%
West Side	34	30	13%	28	21%
Midtown	36	42	-14%	18	100%
14th - 34th Street	40	38	5%	14	186%
South of 14th Street	42	53	-21%	37	14%
Upper Manhattan	23	16	44%	13	77%

Average Asking Price

Week Ending	9/25/2021	9/18/2021	Weekly Change	9/26/2020	Yearly Change
Resale	\$1,443,228	\$1,820,491	-21%	\$1,598,061	-10%
New Development	\$3,447,314	\$4,779,433	-28%	\$5,260,388	-34%
Condos	\$2,526,024	\$3,544,332	-29%	\$3,270,609	-23%
Co-ops	\$1,061,206	\$1,204,339	-12%	\$1,291,376	-18%
Less than \$1 million	\$632,413	\$638,557	-1%	\$653,987	-3%
\$1 million - \$2 million	\$1,422,516	\$1,441,963	-1%	\$1,439,482	-1%
\$2 million - \$3 million	\$2,479,473	\$2,479,065	0%	\$2,486,500	0%
\$3 million - \$5 million	\$3,892,095	\$4,111,571	-5%	\$4,144,181	-6%
Greater than \$5 million	\$7,953,769	\$10,279,074	-23%	\$10,840,455	-27%
East Side	\$1,954,023	\$1,684,041	16%	\$1,819,383	7%
West Side	\$1,547,794	\$2,658,067	-42%	\$2,147,625	-28%
Midtown	\$1,282,764	\$2,329,952	-45%	\$958,444	34%
14th - 34th Street	\$2,201,100	\$2,623,737	-16%	\$1,202,286	83%
South of 14th Street	\$2,094,392	\$3,665,594	-43%	\$3,578,581	-41%
Upper Manhattan	\$1,105,217	\$901,938	23%	\$649,538	70%

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Data is sourced from the REBNY RLS, and is subject to revision. While information is believed true, no guaranty is made of accuracy.