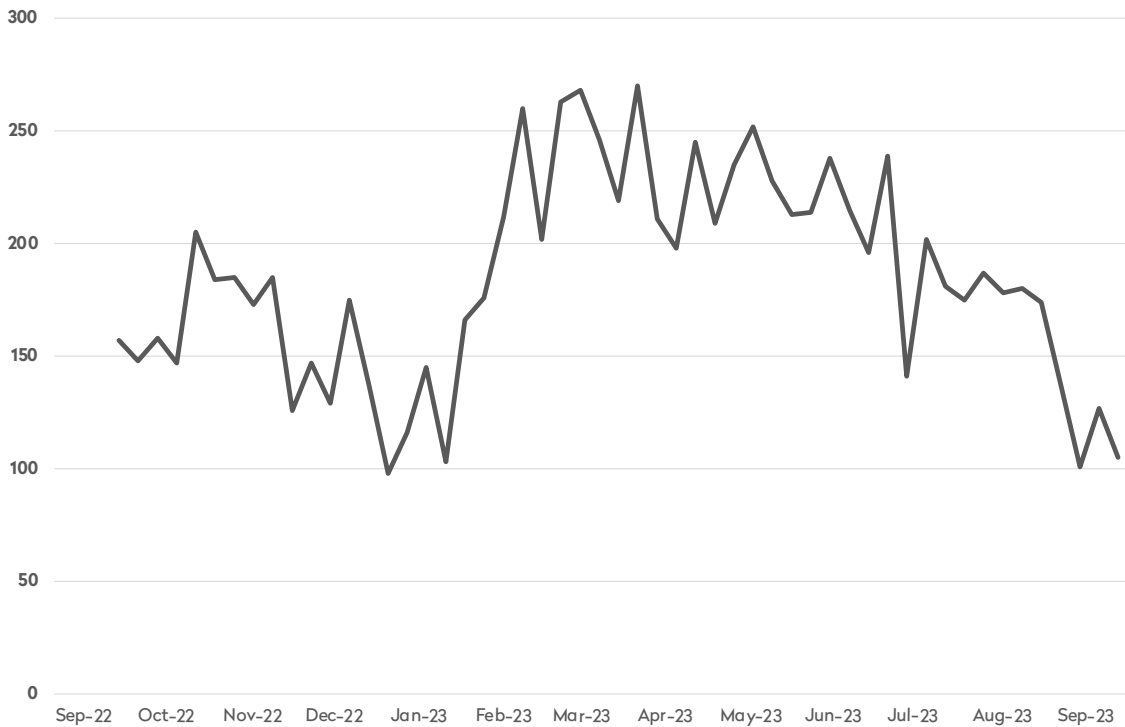


Sept 23

2023 WEEKLY CONTRACT SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts declined 17% last week and was 33% lower than a year ago.
- Resale deals were 11% lower than the prior week, while new developments fell 53%.
- Signed contracts rose last week for apartments priced at \$2 million and higher, but they fell sharply for those below \$2 million.
- The only market area where contracts didn't decrease last week was Upper Manhattan, which was unchanged.

CONTRACT SIGNED



NUMBER OF CONTRACTS

WEEK ENDING	9/23/2023	9/16/2023	Weekly Change	9/24/2022	Yearly Change
Resale	96	108	-11%	135	-29%
New Development	9	19	-53%	22	-59%
Condos	46	50	-8%	74	-38%
Co-ops	59	77	-23%	83	-29%
Less than \$1 million	44	67	-34%	63	-30%
\$1 million - \$2 million	24	31	-23%	40	-40%
\$2 million - \$3 million	16	13	23%	17	-6%
\$3 million - \$5 million	14	12	17%	23	-39%
Greater than \$5 million	7	4	75%	14	-50%
East Side	21	22	-5%	37	-43%
West Side	18	22	-18%	27	-33%
Midtown	23	32	-28%	21	10%
14th - 34th Street	10	15	-33%	16	-38%
South of 14th Street	25	28	-11%	40	-38%
Upper Manhattan	8	8	0%	16	-50%

AVERAGE ASKING PRICE

WEEK ENDING	9/23/2023	9/16/2023	Weekly Change	9/24/2022	Yearly Change
Resale	\$1,730,365	\$1,207,257	43%	\$1,960,325	-12%
New Development	\$3,118,222	\$3,189,321	-2%	\$3,257,365	-4%
Condos	\$2,538,185	\$2,041,380	24%	\$2,842,379	-11%
Co-ops	\$1,312,246	\$1,154,700	14%	\$1,517,710	-14%
Less than \$1 million	\$603,034	\$634,639	-5%	\$669,752	-10%
\$1 million - \$2 million	\$1,462,563	\$1,489,452	-2%	\$1,471,925	-1%
\$2 million - \$3 million	\$2,460,250	\$2,388,815	3%	\$2,441,471	1%
\$3 million - \$5 million	\$3,655,000	\$3,794,792	-4%	\$3,831,217	-5%
Greater than \$5 million	\$6,001,428	\$6,423,750	-7%	\$7,967,627	-25%
East Side	\$1,732,881	\$1,334,541	30%	\$1,629,862	6%
West Side	\$1,912,722	\$1,618,573	18%	\$1,764,389	8%
Midtown	\$1,210,478	\$1,082,234	12%	\$1,272,143	-5%
14th - 34th Street	\$1,788,400	\$2,509,733	-29%	\$2,865,250	-38%
South of 14th Street	\$2,888,260	\$1,636,425	76%	\$3,532,913	-18%
Upper Manhattan	\$678,500	\$989,375	-31%	\$905,438	-25%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending September 23, 2023