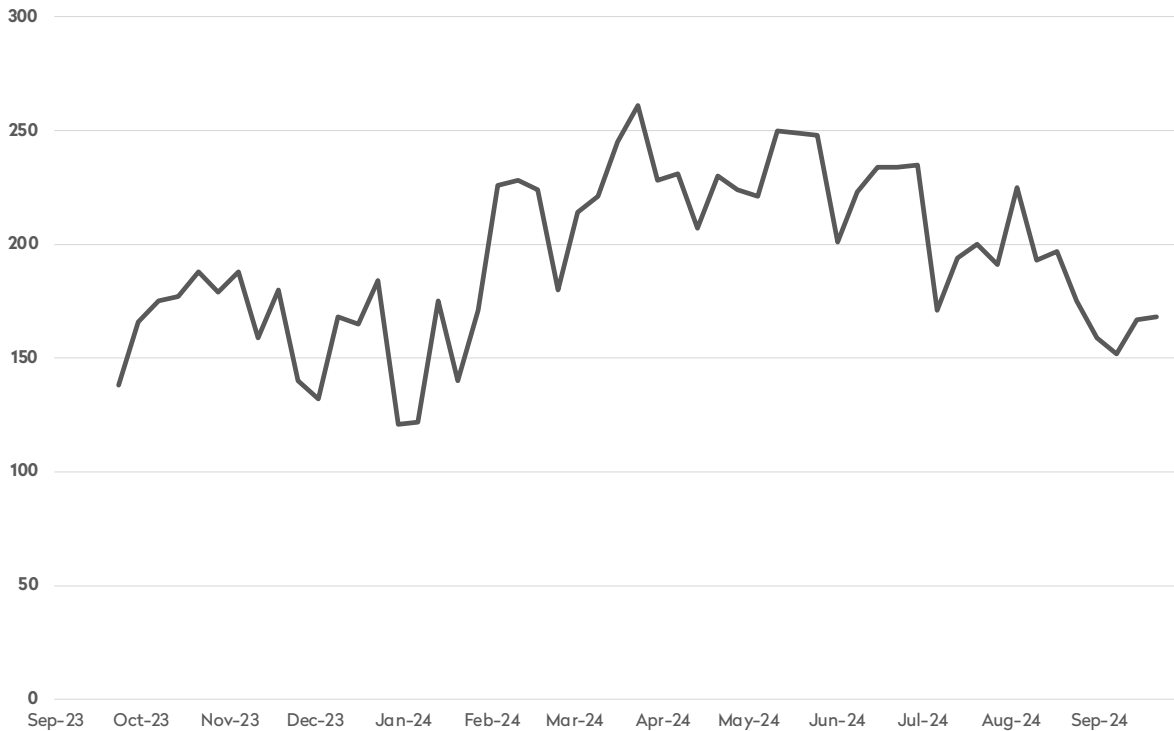


# Sep 21

## 2024 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts ticked up to 168 last week, which was 22% higher than a year ago.
- Resale contracts were 6% above last year's level, while new developments more than doubled over that time.
- The 31% jump in contracts to buy apartments priced over \$5 million was the largest weekly increase of any price category.
- Downtown between 14th and 34th Street led all market areas with a 24% rise in activity compared to the previous week.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	9/21/2024	9/14/2024	WEEKLY CHANGE	9/23/2023	YEARLY CHANGE
Resale	127	136	-7%	120	6%
New Development	41	31	32%	18	128%
Condos	77	82	-6%	64	20%
Co-ops	91	85	7%	74	23%
Less than \$1 million	73	70	4%	59	24%
\$1 million - \$2 million	39	46	-15%	31	26%
\$2 million - \$3 million	26	24	8%	20	30%
\$3 million - \$5 million	13	14	-7%	19	-32%
Greater than \$5 million	17	13	31%	9	89%
East Side	38	34	12%	31	23%
West Side	25	29	-14%	21	19%
Midtown	26	36	-28%	26	0%
14th - 34th Street	26	21	24%	15	73%
South of 14th Street	41	36	14%	33	24%
Upper Manhattan	12	11	9%	12	0%

## AVERAGE ASKING PRICE

WEEK ENDING	9/21/2024	9/14/2024	WEEKLY CHANGE	9/23/2023	YEARLY CHANGE
Resale	\$2,281,961	\$1,617,816	41%	\$1,935,458	18%
New Development	\$3,862,252	\$4,069,002	-5%	\$2,579,247	50%
Condos	\$3,375,300	\$2,901,845	16%	\$2,437,218	38%
Co-ops	\$2,068,827	\$1,273,068	63%	\$1,658,101	25%
Less than \$1 million	\$702,788	\$636,212	10%	\$639,008	10%
\$1 million - \$2 million	\$1,505,418	\$1,387,591	8%	\$1,429,306	5%
\$2 million - \$3 million	\$2,569,204	\$2,499,583	3%	\$2,528,200	2%
\$3 million - \$5 million	\$4,375,938	\$3,918,429	12%	\$3,747,234	17%
Greater than \$5 million	\$12,615,294	\$9,829,167	28%	\$8,323,333	52%
East Side	\$4,682,000	\$2,235,147	109%	\$2,526,468	85%
West Side	\$1,656,800	\$2,074,689	-20%	\$1,665,190	-1%
Midtown	\$3,044,888	\$1,386,814	120%	\$1,252,808	143%
14th - 34th Street	\$2,669,615	\$2,684,905	-1%	\$2,245,600	19%
South of 14th Street	\$1,676,226	\$2,499,132	-33%	\$2,734,817	-39%
Upper Manhattan	\$960,250	\$1,247,636	-23%	\$740,500	30%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending September 21, 2024