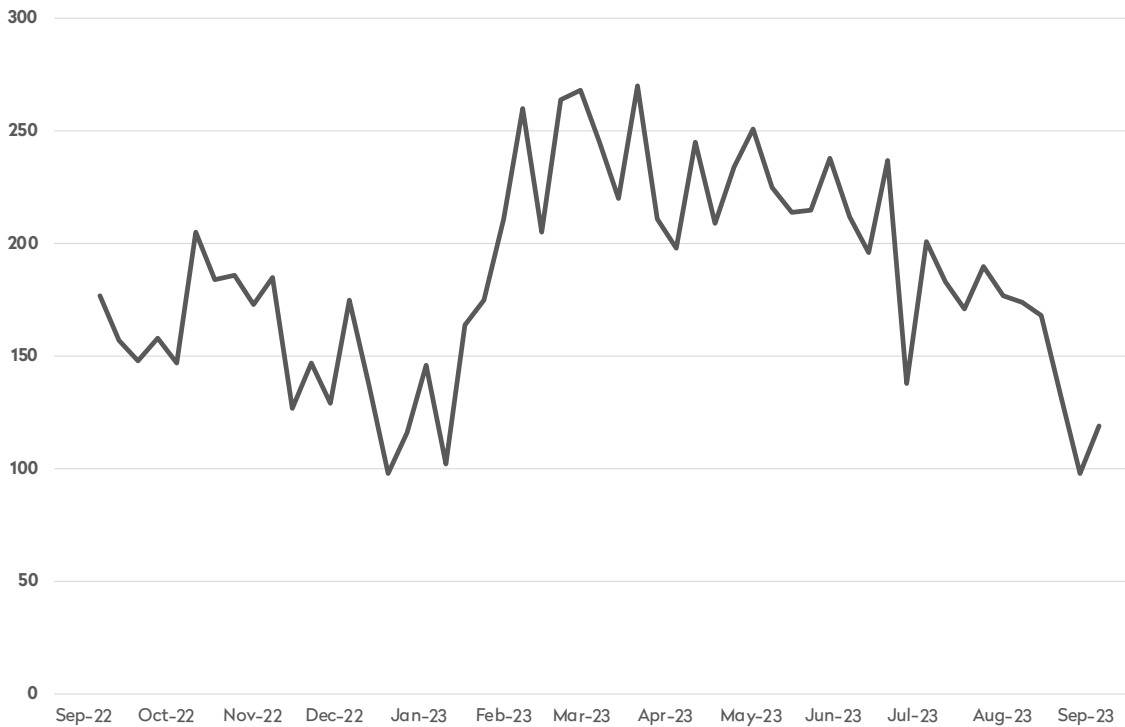


# Sept 16

## 2023 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 21% from the holiday-shortened prior week, but remained 33% lower than a year ago.
- Resale contracts were down 30% from 2022's comparable week, while new developments fell 45%.
- Apartments priced over \$5 million saw a 60% decline in signed contracts last week, the biggest weekly decline for any price category.
- The East Side was the only market area with fewer contracts than the prior week.

CONTRACT SIGNED



## NUMBER OF CONTRACTS

WEEK ENDING	9/16/2023	9/9/2023	Weekly Change	9/17/2022	Yearly Change
Resale	101	86	17%	144	-30%
New Development	18	12	50%	33	-45%
Condos	47	30	57%	83	-43%
Co-ops	72	68	6%	94	-23%
Less than \$1 million	61	42	45%	80	-24%
\$1 million - \$2 million	30	20	50%	47	-36%
\$2 million - \$3 million	12	18	-33%	20	-40%
\$3 million - \$5 million	12	8	50%	18	-33%
Greater than \$5 million	4	10	-60%	12	-67%
East Side	19	23	-17%	38	-50%
West Side	21	16	31%	32	-34%
Midtown	28	19	47%	24	17%
14th - 34th Street	15	9	67%	31	-52%
South of 14th Street	28	23	22%	38	-26%
Upper Manhattan	8	8	0%	14	-43%

## AVERAGE ASKING PRICE

WEEK ENDING	9/16/2023	9/9/2023	Weekly Change	9/17/2022	Yearly Change
Resale	\$1,234,948	\$2,111,005	-41%	\$1,705,766	-28%
New Development	\$3,263,728	\$9,549,000	-66%	\$3,902,459	-16%
Condos	\$2,106,702	\$6,475,300	-67%	\$2,836,156	-26%
Co-ops	\$1,173,082	\$1,498,168	-22%	\$1,478,835	-21%
Less than \$1 million	\$642,488	\$617,438	4%	\$631,631	2%
\$1 million - \$2 million	\$1,477,433	\$1,320,250	12%	\$1,458,063	1%
\$2 million - \$3 million	\$2,394,133	\$2,406,333	-1%	\$2,601,400	-8%
\$3 million - \$5 million	\$3,794,792	\$3,598,125	5%	\$3,946,889	-4%
Greater than \$5 million	\$6,423,750	\$17,169,800	-63%	\$11,023,333	-42%
East Side	\$1,353,732	\$3,079,391	-56%	\$2,285,645	-41%
West Side	\$1,664,695	\$1,524,150	9%	\$2,008,915	-17%
Midtown	\$1,122,018	\$5,081,316	-78%	\$2,739,500	-59%
14th - 34th Street	\$2,509,733	\$2,662,222	-6%	\$1,793,661	40%
South of 14th Street	\$1,636,425	\$3,258,043	-50%	\$2,479,196	-34%
Upper Manhattan	\$989,375	\$685,250	44%	\$550,764	80%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending September 16, 2023