

Sep 14

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- Signed contracts rose 5% last week and were 14% higher than a year ago.
- Resale contracts jumped 13% last week, while new developments declined 19%.
- Apartments priced between \$3 million and \$5 million had the biggest weekly increase in activity, with 27% more contracts reported.
- Midtown had 27% more deals reported than the prior week, the largest increase of any market area.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	9/14/2024	9/7/2024	WEEKLY CHANGE	9/16/2023	YEARLY CHANGE
Resale	128	113	13%	114	12%
New Development	30	37	-19%	25	20%
Condos	81	74	9%	61	33%
Co-ops	77	76	1%	78	-1%
Less than \$1 million	67	58	16%	66	2%
\$1 million - \$2 million	42	45	-7%	39	8%
\$2 million - \$3 million	22	20	10%	14	57%
\$3 million - \$5 million	14	11	27%	14	0%
Greater than \$5 million	13	16	-19%	6	117%
East Side	30	32	-6%	22	36%
West Side	26	25	4%	26	0%
Midtown	33	26	27%	33	0%
14th - 34th Street	20	17	18%	18	11%
South of 14th Street	38	38	0%	35	9%
Upper Manhattan	11	12	-8%	5	120%

AVERAGE ASKING PRICE

WEEK ENDING	9/14/2024	9/7/2024	WEEKLY CHANGE	9/16/2023	YEARLY CHANGE
Resale	\$1,648,477	\$1,577,103	5%	\$1,301,332	27%
New Development	\$4,095,802	\$4,460,703	-8%	\$3,067,978	34%
Condos	\$2,897,362	\$3,209,242	-10%	\$2,125,138	36%
Co-ops	\$1,288,218	\$1,391,773	-7%	\$1,223,306	5%
Less than \$1 million	\$645,281	\$666,409	-3%	\$635,483	2%
\$1 million - \$2 million	\$1,392,671	\$1,487,064	-6%	\$1,437,667	-3%
\$2 million - \$3 million	\$2,470,227	\$2,441,700	1%	\$2,389,257	3%
\$3 million - \$5 million	\$3,918,429	\$4,135,455	-5%	\$3,846,489	2%
Greater than \$5 million	\$9,829,167	\$8,960,313	10%	\$6,623,333	48%
East Side	\$2,286,000	\$1,891,875	21%	\$1,767,132	29%
West Side	\$2,196,846	\$3,197,600	-31%	\$1,432,600	53%
Midtown	\$1,399,252	\$2,332,293	-40%	\$1,008,030	39%
14th - 34th Street	\$2,792,150	\$2,110,824	32%	\$2,825,889	-1%
South of 14th Street	\$2,432,599	\$2,573,184	-5%	\$1,676,281	45%
Upper Manhattan	\$1,247,636	\$706,167	77%	\$1,225,200	2%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending September 14, 2024