

# Sept 9

## 2023 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The shortened holiday week brought signed contracts down to their lowest level of 2023, with just 94 reported deals.
- There were 28% fewer contracts than one year ago, with condos posting a 55% decrease over that time.
- Activity rose sharply for units priced between \$2 and \$3 million from the week prior, while all other price ranges saw large declines.
- While all market areas were less active than the week ending September 2, the East Side did post a 10% increase in the number of contracts compared to a year ago.

CONTRACT SIGNED



## NUMBER OF CONTRACTS

WEEK ENDING	9/9/2023	9/2/2023	Weekly Change	9/10/2022	Yearly Change
Resale	82	110	-25%	105	-22%
New Development	12	18	-33%	26	-54%
Condos	29	49	-41%	64	-55%
Co-ops	65	79	-18%	67	-3%
Less than \$1 million	41	58	-29%	59	-31%
\$1 million - \$2 million	17	38	-55%	37	-54%
\$2 million - \$3 million	18	6	200%	22	-18%
\$3 million - \$5 million	8	12	-33%	8	0%
Greater than \$5 million	10	14	-29%	5	100%
East Side	22	28	-21%	20	10%
West Side	16	24	-33%	21	-24%
Midtown	19	23	-17%	26	-27%
14th - 34th Street	9	13	-31%	24	-63%
South of 14th Street	21	30	-30%	29	-28%
Upper Manhattan	7	10	-30%	11	-36%

## AVERAGE ASKING PRICE

WEEK ENDING	9/9/2023	9/2/2023	Weekly Change	9/10/2022	Yearly Change
Resale	\$2,161,127	\$2,536,241	-15%	\$1,530,332	41%
New Development	\$9,549,000	\$4,015,833	138%	\$4,121,735	132%
Condos	\$6,657,241	\$5,036,378	32%	\$3,156,977	111%
Co-ops	\$1,519,083	\$1,322,646	15%	\$982,142	55%
Less than \$1 million	\$617,254	\$608,595	1%	\$588,364	5%
\$1 million - \$2 million	\$1,335,059	\$1,523,500	-12%	\$1,458,611	-8%
\$2 million - \$3 million	\$2,406,333	\$2,391,667	1%	\$2,511,723	-4%
\$3 million - \$5 million	\$3,598,125	\$3,819,583	-6%	\$3,995,625	-10%
Greater than \$5 million	\$17,169,800	\$14,838,077	16%	\$18,389,000	-7%
East Side	\$3,190,955	\$1,803,875	77%	\$1,271,550	151%
West Side	\$1,524,150	\$1,666,875	-9%	\$2,279,738	-33%
Midtown	\$5,081,316	\$6,251,652	-19%	\$3,040,019	67%
14th - 34th Street	\$2,662,222	\$2,686,923	-1%	\$2,116,325	26%
South of 14th Street	\$3,448,810	\$2,463,850	40%	\$1,968,276	75%
Upper Manhattan	\$611,857	\$812,450	-25%	\$693,836	-12%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending September 9, 2023