

Sep 7

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- While the Labor Day holiday pushed contracts 11% lower than the previous week, they were 28% higher than a year ago.
- The number of signed contracts to buy resale apartments fell 22% last week, while new developments jumped 48%.
- Apartments priced under \$1 million posted the biggest decline in activity last week, with 36% fewer deals reported.
- South of 14th Street was the only market area with an increase in activity last week.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	9/7/2024	8/31/2024	WEEKLY CHANGE	9/9/2023	YEARLY CHANGE
Resale	101	130	-22%	91	11%
New Development	37	25	48%	17	118%
Condos	74	66	12%	39	90%
Co-ops	64	89	-28%	69	-7%
Less than \$1 million	49	76	-36%	48	2%
\$1 million - \$2 million	39	38	3%	24	63%
\$2 million - \$3 million	22	19	16%	16	38%
\$3 million - \$5 million	11	13	-15%	10	10%
Greater than \$5 million	17	9	89%	10	70%
East Side	25	34	-26%	20	25%
West Side	23	24	-4%	19	21%
Midtown	27	35	-23%	20	35%
14th - 34th Street	17	17	0%	10	70%
South of 14th Street	35	32	9%	28	25%
Upper Manhattan	11	13	-15%	11	0%

AVERAGE ASKING PRICE

WEEK ENDING	9/7/2024	8/31/2024	WEEKLY CHANGE	9/9/2023	YEARLY CHANGE
Resale	\$1,627,729	\$1,502,215	8%	\$2,094,193	-22%
New Development	\$5,092,378	\$4,974,592	2%	\$2,690,235	89%
Condos	\$3,542,796	\$2,994,353	18%	\$3,194,487	11%
Co-ops	\$1,416,433	\$1,371,073	3%	\$1,619,139	-13%
Less than \$1 million	\$661,668	\$656,725	1%	\$645,638	2%
\$1 million - \$2 million	\$1,464,177	\$1,412,250	4%	\$1,343,792	9%
\$2 million - \$3 million	\$2,437,455	\$2,466,958	-1%	\$2,431,188	0%
\$3 million - \$5 million	\$4,023,182	\$4,143,385	-3%	\$3,649,000	10%
Greater than \$5 million	\$9,730,294	\$12,815,556	-24%	\$9,767,500	0%
East Side	\$1,940,240	\$2,513,824	-23%	\$3,414,250	-43%
West Side	\$3,415,913	\$1,298,479	163%	\$2,263,074	51%
Midtown	\$3,154,801	\$3,019,451	4%	\$2,285,400	38%
14th - 34th Street	\$2,282,294	\$1,895,765	20%	\$3,409,420	-33%
South of 14th Street	\$2,682,200	\$1,742,016	54%	\$1,371,571	96%
Upper Manhattan	\$717,364	\$720,462	0%	\$619,636	16%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending September 7, 2024