

# Aug 30

## 2025 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- The number of signed contracts declined 15% last week and was 12% lower than a year ago.
- Resale contracts were 10% lower than the previous week, while new developments fell 37%.
- Apartments priced between \$1 million and \$2 million posted the largest decrease in activity, with 31% fewer contracts reported than the week before.
- The West Side experienced a 38% weekly decline in contracts, the most of any market area.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	8/30/2025	8/23/2025	Weekly Change	8/31/2024	Yearly Change
Resale	124	138	-10%	134	-7%
New Development	19	30	-37%	28	-32%
Condos	58	72	-19%	76	-24%
Co-ops	85	96	-11%	86	-1%
Less than \$1 million	64	65	-2%	78	-18%
\$1 million - \$2 million	37	54	-31%	41	-10%
\$2 million - \$3 million	12	16	-25%	20	-40%
\$3 million - \$5 million	20	21	-5%	11	82%
Greater than \$5 million	10	12	-17%	12	-17%
East Side	29	37	-22%	38	-24%
West Side	23	37	-38%	28	-18%
Midtown	31	32	-3%	36	-14%
14th - 34th Street	19	20	-5%	15	27%
South of 14th Street	32	33	-3%	34	-6%
Upper Manhattan	8	9	-11%	9	-11%

## AVERAGE ASKING PRICE

WEEK ENDING	8/30/2025	8/23/2025	Weekly Change	8/31/2024	Yearly Change
Resale	\$1,647,475	\$1,798,278	-8%	\$1,497,362	10%
New Development	\$4,260,436	\$3,375,133	26%	\$4,711,832	-10%
Condos	\$2,959,677	\$3,082,264	-4%	\$2,873,708	3%
Co-ops	\$1,336,163	\$1,328,055	1%	\$1,327,628	1%
Less than \$1 million	\$649,014	\$648,113	0%	\$653,597	-1%
\$1 million - \$2 million	\$1,451,251	\$1,434,074	1%	\$1,439,415	1%
\$2 million - \$3 million	\$2,474,333	\$2,543,125	-3%	\$2,476,360	0%
\$3 million - \$5 million	\$3,799,250	\$3,846,381	-1%	\$3,969,455	-4%
Greater than \$5 million	\$8,432,500	\$9,032,083	-7%	\$10,782,500	-22%
East Side	\$1,969,690	\$2,243,374	-12%	\$2,438,632	-19%
West Side	\$1,818,043	\$1,557,161	17%	\$1,785,268	2%
Midtown	\$1,704,522	\$2,487,000	-31%	\$2,485,439	-31%
14th - 34th Street	\$2,785,421	\$2,959,850	-6%	\$1,924,800	45%
South of 14th Street	\$2,283,844	\$1,904,333	20%	\$1,785,441	28%
Upper Manhattan	\$759,750	\$796,944	-5%	\$859,222	-12%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending August 30, 2025