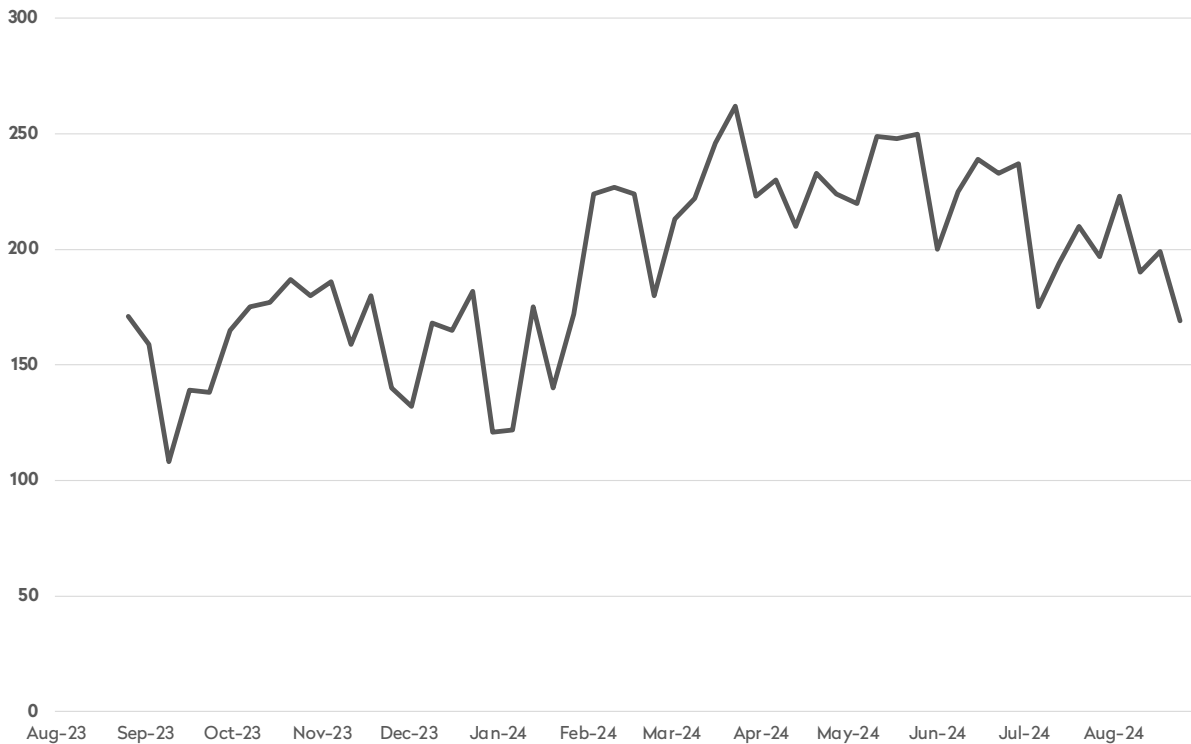


Aug 24

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts declined 15% last week, but was just 1% below last year's level.
- Resale contracts were 20% lower than the previous week, while new developments rose 18%.
- None of the price ranges in our report posted an increase in activity last week.
- The West Side experienced a 10% rise in contracts compared to the week before, the largest gain of any market area.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	8/24/2024	8/17/2024	WEEKLY CHANGE	8/26/2023	YEARLY CHANGE
Resale	136	171	-20%	138	-1%
New Development	33	28	18%	33	0%
Condos	74	98	-24%	73	1%
Co-ops	95	101	-6%	98	-3%
Less than \$1 million	82	82	0%	77	6%
\$1 million - \$2 million	38	52	-27%	53	-28%
\$2 million - \$3 million	24	30	-20%	17	41%
\$3 million - \$5 million	11	21	-48%	12	-8%
Greater than \$5 million	14	14	0%	12	17%
East Side	35	40	-13%	33	6%
West Side	33	30	10%	27	22%
Midtown	34	42	-19%	42	-19%
14th - 34th Street	25	24	4%	14	79%
South of 14th Street	35	46	-24%	46	-24%
Upper Manhattan	7	17	-59%	9	-22%

AVERAGE ASKING PRICE

WEEK ENDING	8/24/2024	8/17/2024	WEEKLY CHANGE	8/26/2023	YEARLY CHANGE
Resale	\$2,068,746	\$1,773,227	17%	\$2,552,221	-19%
New Development	\$5,197,516	\$4,080,893	27%	\$4,296,245	21%
Condos	\$3,584,409	\$3,002,551	19%	\$5,264,022	-32%
Co-ops	\$1,974,959	\$1,220,167	62%	\$1,119,480	76%
Less than \$1 million	\$681,445	\$656,474	4%	\$672,851	1%
\$1 million - \$2 million	\$1,485,053	\$1,516,769	-2%	\$1,497,943	-1%
\$2 million - \$3 million	\$2,461,329	\$2,439,133	1%	\$2,435,012	1%
\$3 million - \$5 million	\$3,815,909	\$3,848,571	-1%	\$3,692,074	3%
Greater than \$5 million	\$17,107,857	\$9,676,153	77%	\$23,090,167	-26%
East Side	\$3,080,943	\$1,638,513	88%	\$2,505,788	23%
West Side	\$2,452,030	\$1,733,833	41%	\$1,570,185	56%
Midtown	\$3,216,409	\$1,894,869	70%	\$5,829,988	-45%
14th - 34th Street	\$2,552,600	\$3,188,250	-20%	\$2,298,107	11%
South of 14th Street	\$2,494,475	\$2,823,674	-12%	\$1,882,448	33%
Upper Manhattan	\$519,700	\$819,994	-37%	\$585,667	-11%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending August 24, 2024