

# Aug 17

## 2024 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- While the number of signed contracts was 3% higher than the previous week, it was still 5% lower than a year ago.
- Resale contracts rose 6% last week, while new development deals fell 12%.
- The only price range with fewer contracts than the prior week was apartments between \$1 million and \$2 million.
- South of 14th Street saw a 31% increase in activity last week, the largest gain of any market area.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

| WEEK ENDING               | 8/17/2024 | 8/10/2024 | WEEKLY CHANGE | 8/19/2023 | YEARLY CHANGE |
|---------------------------|-----------|-----------|---------------|-----------|---------------|
| Resale                    | 165       | 156       | 6%            | 169       | -2%           |
| New Development           | 30        | 34        | -12%          | 36        | -17%          |
| Condos                    | 96        | 88        | 9%            | 94        | 2%            |
| Co-ops                    | 99        | 102       | -3%           | 111       | -11%          |
| Less than \$1 million     | 79        | 78        | 1%            | 89        | -11%          |
| \$1 million - \$2 million | 51        | 53        | -4%           | 63        | -19%          |
| \$2 million - \$3 million | 28        | 23        | 22%           | 18        | 56%           |
| \$3 million - \$5 million | 22        | 21        | 5%            | 18        | 22%           |
| Greater than \$5 million  | 15        | 15        | 0%            | 17        | -12%          |
| East Side                 | 39        | 38        | 3%            | 34        | 15%           |
| West Side                 | 31        | 43        | -28%          | 35        | -11%          |
| Midtown                   | 41        | 37        | 11%           | 53        | -23%          |
| 14th - 34th Street        | 23        | 24        | -4%           | 17        | 35%           |
| South of 14th Street      | 46        | 35        | 31%           | 54        | -15%          |
| Upper Manhattan           | 15        | 13        | 15%           | 12        | 25%           |

## AVERAGE ASKING PRICE

| WEEK ENDING               | 8/17/2024   | 8/10/2024   | WEEKLY CHANGE | 8/19/2023   | YEARLY CHANGE |
|---------------------------|-------------|-------------|---------------|-------------|---------------|
| Resale                    | \$1,771,678 | \$1,740,673 | 2%            | \$1,700,763 | 4%            |
| New Development           | \$4,173,666 | \$3,317,471 | 26%           | \$3,578,142 | 17%           |
| Condos                    | \$3,103,125 | \$2,696,648 | 15%           | \$2,931,959 | 6%            |
| Co-ops                    | \$1,208,454 | \$1,441,509 | -16%          | \$1,267,009 | -5%           |
| Less than \$1 million     | \$651,404   | \$643,050   | 1%            | \$643,337   | 1%            |
| \$1 million - \$2 million | \$1,522,000 | \$1,430,944 | 6%            | \$1,479,462 | 3%            |
| \$2 million - \$3 million | \$2,413,179 | \$2,424,217 | 0%            | \$2,619,722 | -8%           |
| \$3 million - \$5 million | \$3,822,500 | \$4,016,905 | -5%           | \$3,934,167 | -3%           |
| Greater than \$5 million  | \$9,413,571 | \$7,881,933 | 19%           | \$8,694,647 | 8%            |
| East Side                 | \$1,607,449 | \$1,972,843 | -19%          | \$2,614,809 | -39%          |
| West Side                 | \$1,946,452 | \$2,385,907 | -18%          | \$1,376,200 | 41%           |
| Midtown                   | \$1,900,720 | \$1,537,324 | 24%           | \$1,753,255 | 8%            |
| 14th - 34th Street        | \$3,224,696 | \$2,383,875 | 35%           | \$3,786,265 | -15%          |
| South of 14th Street      | \$2,823,674 | \$2,348,429 | 20%           | \$2,009,241 | 41%           |
| Upper Manhattan           | \$834,660   | \$806,761   | 3%            | \$1,115,300 | -25%          |

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending August 17, 2024