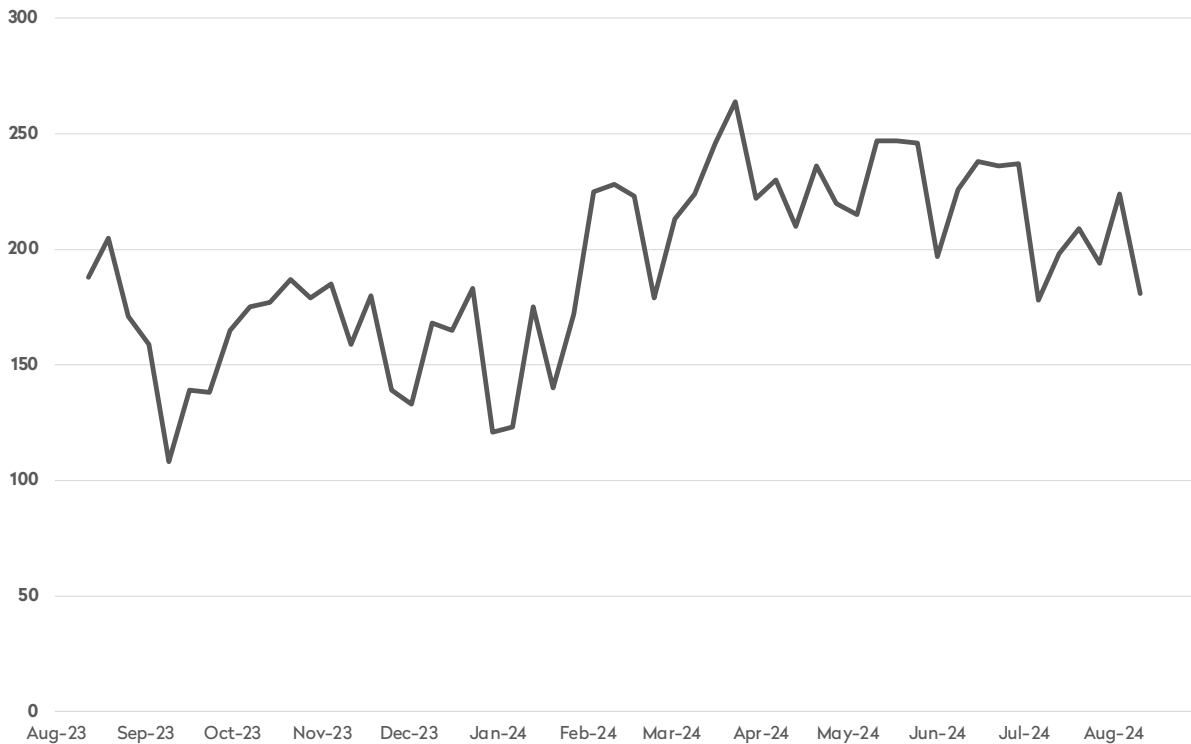


Aug 10

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 19% last week and was 4% lower than a year ago.
- Resale contracts were 23% below the prior week while new developments rose 6%.
- Apartments priced at \$3 million or more posted strong gains in activity compared to the prior week.
- The West Side was the only market area with a weekly increase in signed contracts.

CONTRACT SIGNED

NUMBER OF CONTRACTS

| WEEK ENDING | 8/10/2024 | 8/3/2024 | WEEKLY CHANGE | 8/12/2023 | YEARLY CHANGE |
|---------------------------|-----------|----------|---------------|-----------|---------------|
| Resale | 147 | 192 | -23% | 162 | -9% |
| New Development | 34 | 32 | 6% | 26 | 31% |
| Condos | 85 | 94 | -10% | 84 | 1% |
| Co-ops | 96 | 130 | -26% | 104 | -8% |
| Less than \$1 million | 71 | 115 | -38% | 85 | -16% |
| \$1 million - \$2 million | 51 | 60 | -15% | 60 | -15% |
| \$2 million - \$3 million | 25 | 30 | -17% | 17 | 47% |
| \$3 million - \$5 million | 19 | 12 | 58% | 16 | 19% |
| Greater than \$5 million | 15 | 7 | 114% | 10 | 50% |
| East Side | 36 | 45 | -20% | 49 | -27% |
| West Side | 42 | 38 | 11% | 33 | 27% |
| Midtown | 37 | 41 | -10% | 33 | 12% |
| 14th - 34th Street | 22 | 26 | -15% | 22 | 0% |
| South of 14th Street | 33 | 51 | -35% | 38 | -13% |
| Upper Manhattan | 11 | 23 | -52% | 13 | -15% |

AVERAGE ASKING PRICE

| WEEK ENDING | 8/10/2024 | 8/3/2024 | WEEKLY CHANGE | 8/12/2023 | YEARLY CHANGE |
|---------------------------|-------------|-------------|---------------|-------------|---------------|
| Resale | \$1,740,829 | \$1,403,589 | 24% | \$1,649,466 | 6% |
| New Development | \$3,471,912 | \$1,984,103 | 75% | \$2,763,231 | 26% |
| Condos | \$2,756,248 | \$1,959,119 | 41% | \$2,338,167 | 18% |
| Co-ops | \$1,454,853 | \$1,144,794 | 27% | \$1,371,649 | 6% |
| Less than \$1 million | \$647,407 | \$636,184 | 2% | \$652,612 | -1% |
| \$1 million - \$2 million | \$1,434,805 | \$1,477,438 | -3% | \$1,435,308 | 0% |
| \$2 million - \$3 million | \$2,413,880 | \$2,579,463 | -6% | \$2,535,176 | -5% |
| \$3 million - \$5 million | \$3,972,632 | \$3,979,917 | 0% | \$3,736,500 | 6% |
| Greater than \$5 million | \$7,931,933 | \$6,575,714 | 21% | \$9,953,889 | -20% |
| East Side | \$2,037,446 | \$1,414,733 | 44% | \$1,402,071 | 45% |
| West Side | \$2,540,262 | \$1,658,629 | 53% | \$1,303,015 | 95% |
| Midtown | \$1,586,784 | \$1,581,946 | 0% | \$2,527,409 | -37% |
| 14th - 34th Street | \$2,298,318 | \$1,602,615 | 43% | \$1,860,591 | 24% |
| South of 14th Street | \$2,284,091 | \$1,652,680 | 38% | \$2,345,316 | -3% |
| Upper Manhattan | \$841,717 | \$672,826 | 25% | \$1,069,000 | -21% |

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending August 10, 2024