

Jul 20

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- While the number of signed contracts dipped 2% last week, they were still 5% higher than a year ago.
- Resale contracts rose 5% last week, while new developments fell 34%.
- The biggest increase in activity last week for any price range was the 75% jump in contracts for apartments priced over \$5 million.
- South of 14th Street posted a 30% weekly increase in signed contracts, the most of any market area.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	7/20/2024	7/13/2024	WEEKLY CHANGE	7/22/2023	YEARLY CHANGE
Resale	172	164	5%	157	10%
New Development	23	35	-34%	28	-18%
Condos	83	93	-11%	90	-8%
Co-ops	112	106	6%	95	18%
Less than \$1 million	99	91	9%	94	5%
\$1 million - \$2 million	43	52	-17%	46	-7%
\$2 million - \$3 million	18	29	-38%	19	-5%
\$3 million - \$5 million	14	15	-7%	10	40%
Greater than \$5 million	21	12	75%	16	31%
East Side	34	40	-15%	37	-8%
West Side	43	34	26%	40	8%
Midtown	32	47	-32%	37	-14%
14th - 34th Street	31	25	24%	30	3%
South of 14th Street	39	30	30%	25	56%
Upper Manhattan	16	23	-30%	16	0%

AVERAGE ASKING PRICE

WEEK ENDING	7/20/2024	7/13/2024	WEEKLY CHANGE	7/22/2023	YEARLY CHANGE
Resale	\$1,868,136	\$1,822,152	3%	\$1,554,452	20%
New Development	\$5,298,174	\$2,592,317	104%	\$2,858,205	85%
Condos	\$3,244,878	\$2,945,039	10%	\$2,238,371	45%
Co-ops	\$1,552,254	\$1,091,278	42%	\$1,290,792	20%
Less than \$1 million	\$675,823	\$609,852	11%	\$650,308	4%
\$1 million - \$2 million	\$1,506,674	\$1,483,031	2%	\$1,443,634	4%
\$2 million - \$3 million	\$2,448,222	\$2,519,310	-3%	\$2,535,921	-3%
\$3 million - \$5 million	\$3,864,143	\$4,041,667	-4%	\$3,732,500	4%
Greater than \$5 million	\$10,157,998	\$10,272,083	-1%	\$6,939,688	46%
East Side	\$3,352,057	\$1,856,262	81%	\$2,290,189	46%
West Side	\$2,558,233	\$2,638,765	-3%	\$1,698,925	51%
Midtown	\$1,820,500	\$1,367,130	33%	\$1,001,308	82%
14th - 34th Street	\$1,926,031	\$3,100,140	-38%	\$2,246,967	-14%
South of 14th Street	\$2,278,577	\$2,087,200	9%	\$2,272,490	0%
Upper Manhattan	\$773,500	\$922,652	-16%	\$632,187	22%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending July 20, 2024