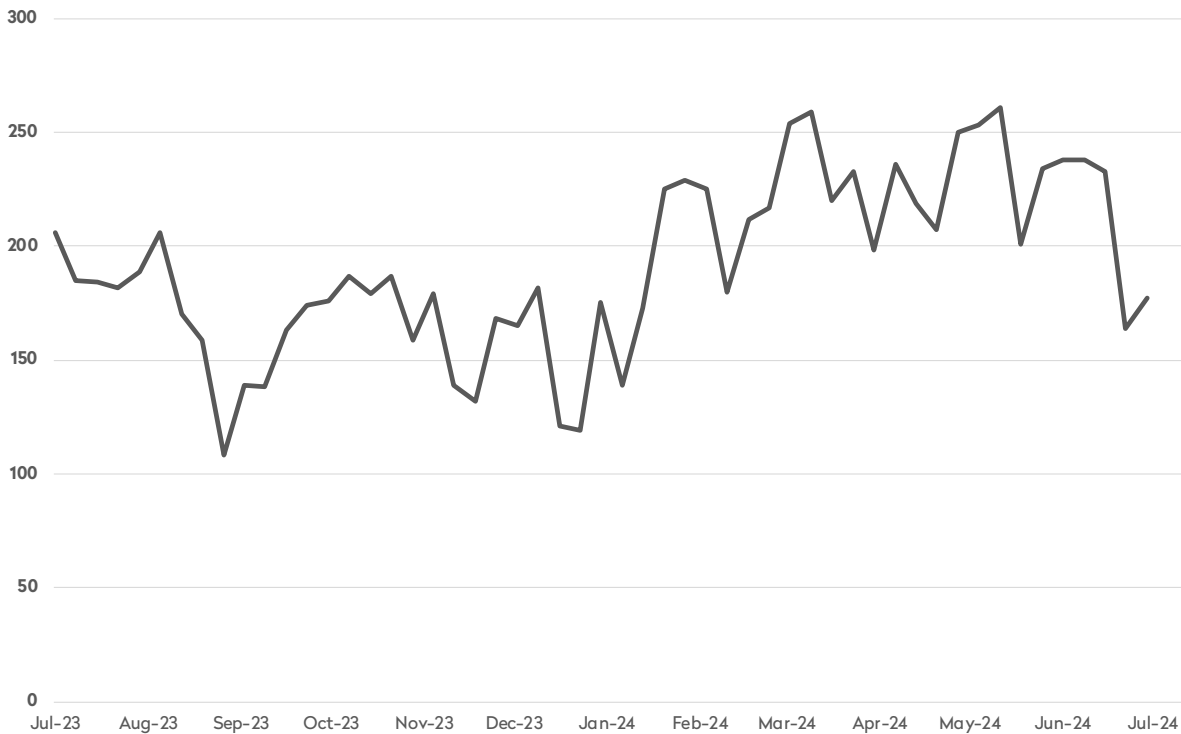


# Jul 13

## 2024 WEEKLY CONTRACTS SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- While contract signings rose 8% from the previous week, they were 14% lower than a year ago.
- Resale contracts rose 2% last week while new development deals jumped 50%.
- Apartments priced between \$2 million and \$3 million posted a 63% surge in activity, the biggest weekly increase of any price range.
- Upper Manhattan experienced a 40% increase in contracts, the largest gain of any market area.

CONTRACT SIGNED

## NUMBER OF CONTRACTS

WEEK ENDING	7/13/2024	7/6/2024	WEEKLY CHANGE	7/15/2023	YEARLY CHANGE
Resale	147	144	2%	171	-14%
New Development	30	20	50%	35	-14%
Condos	83	67	24%	95	-13%
Co-ops	94	97	-3%	111	-15%
Less than \$1 million	78	73	7%	92	-15%
\$1 million - \$2 million	48	47	2%	69	-30%
\$2 million - \$3 million	26	16	63%	19	37%
\$3 million - \$5 million	13	14	-7%	12	8%
Greater than \$5 million	12	14	-14%	14	-14%
East Side	34	30	13%	39	-13%
West Side	28	35	-20%	43	-35%
Midtown	40	36	11%	50	-20%
14th - 34th Street	23	23	0%	23	0%
South of 14th Street	31	25	24%	36	-14%
Upper Manhattan	21	15	40%	15	40%

## AVERAGE ASKING PRICE

WEEK ENDING	7/13/2024	7/6/2024	WEEKLY CHANGE	7/15/2023	YEARLY CHANGE
Resale	\$1,874,048	\$1,639,708	14%	\$1,391,353	35%
New Development	\$2,772,413	\$4,880,250	-43%	\$3,861,997	-28%
Condos	\$3,109,529	\$2,678,821	16%	\$2,760,516	13%
Co-ops	\$1,069,856	\$1,590,123	-33%	\$998,579	7%
Less than \$1 million	\$603,186	\$610,766	-1%	\$683,347	-12%
\$1 million - \$2 million	\$1,479,331	\$1,468,957	1%	\$1,405,324	5%
\$2 million - \$3 million	\$2,494,654	\$2,530,125	-1%	\$2,488,526	0%
\$3 million - \$5 million	\$4,036,538	\$3,943,857	2%	\$4,021,583	0%
Greater than \$5 million	\$10,272,083	\$9,184,615	12%	\$8,408,214	22%
East Side	\$1,740,191	\$2,636,467	-34%	\$1,905,907	-9%
West Side	\$3,026,393	\$1,832,257	65%	\$2,038,186	48%
Midtown	\$1,390,185	\$1,941,303	-28%	\$1,693,380	-18%
14th - 34th Street	\$3,250,196	\$2,499,609	30%	\$2,293,996	42%
South of 14th Street	\$2,076,677	\$1,970,800	5%	\$1,756,000	18%
Upper Manhattan	\$953,000	\$923,467	3%	\$698,133	37%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending July 13, 2024