

Jul 12

2025 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts rose 15% last week and was slightly above a year ago.
- Resale contracts were 23% higher than the previous week, while new developments fell 25%.
- Apartments priced under \$1 million posted the biggest weekly increase in activity, with 40% more contracts.
- The West Side experienced a 48% jump in signed contracts last week, the most of any market area.

NUMBER OF CONTRACTS

WEEK ENDING	7/12/2025	7/5/2025	Weekly Change	7/13/2024	Yearly Change
Resale	177	144	23%	162	9%
New Development	21	28	-25%	34	-38%
Condos	82	78	5%	94	-13%
Co-ops	116	94	23%	102	14%
Less than \$1 million	94	67	40%	82	15%
\$1 million - \$2 million	58	46	26%	52	12%
\$2 million - \$3 million	19	30	-37%	33	-42%
\$3 million - \$5 million	14	17	-18%	17	-18%
Greater than \$5 million	13	12	8%	12	8%
East Side	45	32	41%	34	32%
West Side	40	27	48%	34	18%
Midtown	44	36	22%	49	-10%
14th - 34th Street	16	28	-43%	28	-43%
South of 14th Street	44	33	33%	32	38%
Upper Manhattan	9	16	-44%	19	-53%

AVERAGE ASKING PRICE

WEEK ENDING	7/12/2025	7/5/2025	Weekly Change	7/13/2024	Yearly Change
Resale	\$1,741,971	\$1,773,799	-2%	\$1,837,984	-5%
New Development	\$3,794,857	\$3,839,375	-1%	\$3,015,768	26%
Condos	\$2,517,041	\$2,917,269	-14%	\$3,048,022	-17%
Co-ops	\$1,565,719	\$1,440,239	9%	\$1,115,446	40%
Less than \$1 million	\$623,643	\$605,948	3%	\$596,140	5%
\$1 million - \$2 million	\$1,429,119	\$1,412,739	1%	\$1,463,079	-2%
\$2 million - \$3 million	\$2,444,342	\$2,397,467	2%	\$2,473,636	-1%
\$3 million - \$5 million	\$4,253,786	\$3,891,765	9%	\$3,999,882	6%
Greater than \$5 million	\$10,808,769	\$9,938,416	9%	\$10,474,829	3%
East Side	\$2,938,556	\$2,968,703	-1%	\$2,037,397	44%
West Side	\$1,546,900	\$1,878,537	-18%	\$2,290,529	-32%
Midtown	\$1,673,545	\$2,120,944	-21%	\$1,818,083	-8%
14th - 34th Street	\$2,231,112	\$2,200,786	1%	\$2,855,713	-22%
South of 14th Street	\$1,745,977	\$2,092,742	-17%	\$2,039,844	-14%
Upper Manhattan	\$861,444	\$635,875	35%	\$990,474	-13%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending July 12, 2025