

Jun 29

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 3% last week and was 4% lower than a year ago.
- Resale contracts were 4% below the prior week, while new developments dipped 2%.
- Apartments priced between \$3 million and \$5 million posted the biggest weekly increase in contracts, while those between \$2 million and \$3 million had the largest decline.
- South of 14th Street experienced a 31% plunge in activity last week, the steepest decrease in any market area.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	6/29/2024	6/22/2024	WEEKLY CHANGE	7/01/2023	YEARLY CHANGE
Resale	184	191	-4%	209	-12%
New Development	42	43	-2%	26	62%
Condos	119	113	5%	94	27%
Co-ops	107	121	-12%	141	-24%
Less than \$1 million	85	90	-6%	97	-12%
\$1 million - \$2 million	71	63	13%	73	-3%
\$2 million - \$3 million	28	40	-30%	21	33%
\$3 million - \$5 million	26	21	24%	20	30%
Greater than \$5 million	16	20	-20%	24	-33%
East Side	57	50	14%	51	12%
West Side	45	38	18%	41	10%
Midtown	42	53	-21%	55	-24%
14th - 34th Street	24	21	14%	35	-31%
South of 14th Street	44	64	-31%	41	7%
Upper Manhattan	14	8	75%	12	17%

AVERAGE ASKING PRICE

WEEK ENDING	6/29/2024	6/22/2024	WEEKLY CHANGE	7/01/2023	YEARLY CHANGE
Resale	\$1,775,201	\$1,952,426	-9%	\$1,954,117	-9%
New Development	\$2,933,965	\$2,738,128	7%	\$4,372,735	-33%
Condos	\$2,512,683	\$2,635,968	-5%	\$3,343,198	-25%
Co-ops	\$1,409,852	\$1,593,293	-12%	\$1,474,049	-4%
Less than \$1 million	\$688,803	\$670,671	3%	\$647,726	6%
\$1 million - \$2 million	\$1,488,427	\$1,465,593	2%	\$1,460,575	2%
\$2 million - \$3 million	\$2,527,036	\$2,445,875	3%	\$2,532,619	0%
\$3 million - \$5 million	\$3,900,962	\$3,942,381	-1%	\$3,747,505	4%
Greater than \$5 million	\$7,090,938	\$7,866,750	-10%	\$9,544,130	-26%
East Side	\$1,889,325	\$2,201,860	-14%	\$2,392,314	-21%
West Side	\$1,893,489	\$2,087,039	-9%	\$2,079,463	-9%
Midtown	\$1,703,756	\$1,627,706	5%	\$2,177,471	-22%
14th - 34th Street	\$2,012,875	\$3,020,000	-33%	\$2,106,457	-4%
South of 14th Street	\$2,780,710	\$2,294,764	21%	\$2,762,892	1%
Upper Manhattan	\$1,053,357	\$587,375	79%	\$672,500	57%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending June 29, 2024