

Jun 22

2024 WEEKLY CONTRACTS SIGNED REPORT

NUMBER OF SIGNED CONTRACTS



- The number of signed contracts fell 4% last week, due in part to the Juneteenth holiday.
- Contracts were up 3% compared to a year ago.
- Resale contracts were 1% lower than the previous week, while new development deals declined 15%.
- Apartments priced between \$2 million and \$3 million experienced a 15% jump in deals last week, the most of any price range.

CONTRACT SIGNED

NUMBER OF CONTRACTS

WEEK ENDING	6/22/2024	6/15/2024	WEEKLY CHANGE	6/24/2023	YEARLY CHANGE
Resale	178	180	-1%	174	2%
New Development	39	46	-15%	37	5%
Condos	104	97	7%	93	12%
Co-ops	113	129	-12%	118	-4%
Less than \$1 million	81	90	-10%	89	-9%
\$1 million - \$2 million	61	55	11%	56	9%
\$2 million - \$3 million	39	34	15%	27	44%
\$3 million - \$5 million	19	25	-24%	21	-10%
Greater than \$5 million	17	22	-23%	18	-6%
East Side	49	51	-4%	37	32%
West Side	34	42	-19%	46	-26%
Midtown	49	41	20%	26	88%
14th - 34th Street	18	30	-40%	30	-40%
South of 14th Street	59	45	31%	56	5%
Upper Manhattan	8	17	-53%	16	-50%

AVERAGE ASKING PRICE

WEEK ENDING	6/22/2024	6/15/2024	WEEKLY CHANGE	6/24/2023	YEARLY CHANGE
Resale	\$1,955,204	\$2,029,027	-4%	\$1,774,710	10%
New Development	\$2,739,731	\$3,494,535	-22%	\$4,559,235	-40%
Condos	\$2,601,446	\$2,834,419	-8%	\$3,236,435	-20%
Co-ops	\$1,631,198	\$1,946,007	-16%	\$1,495,787	9%
Less than \$1 million	\$677,141	\$637,443	6%	\$678,269	0%
\$1 million - \$2 million	\$1,466,105	\$1,464,720	0%	\$1,425,155	3%
\$2 million - \$3 million	\$2,465,256	\$2,628,059	-6%	\$2,510,556	-2%
\$3 million - \$5 million	\$3,911,316	\$3,829,200	2%	\$3,857,510	1%
Greater than \$5 million	\$8,243,235	\$9,225,455	-11%	\$10,473,556	-21%
East Side	\$2,194,265	\$2,860,412	-23%	\$2,009,403	9%
West Side	\$2,262,132	\$2,839,571	-20%	\$1,816,179	25%
Midtown	\$1,609,375	\$1,557,966	3%	\$2,533,230	-36%
14th - 34th Street	\$3,168,056	\$2,294,567	38%	\$3,815,000	-17%
South of 14th Street	\$2,201,032	\$2,548,333	-14%	\$2,278,539	-3%
Upper Manhattan	\$587,375	\$790,700	-26%	\$730,438	-20%

Data is sourced from the REBNY RLS, and is subject to revision.
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending June 22, 2024